

FOR IMMEDIATE RELEASE

September 14, 2015

Toshiba Announces Consolidated Results
for the First Quarter of the Fiscal Year Ending March 2016

TOKYO--Toshiba Corporation (TOKYO: 6502) today announced its consolidated results for the first quarter (April-June) of fiscal year (FY) 2015, ending March 31, 2016. All comparisons in the following are based on the same period a year earlier, unless otherwise stated.

Overview

(Yen in billions)

	1Q of FY2015	Change from 1Q of FY2014
Net sales	1,349.9	-64.1
Operating income (loss)	-11.0	-58.7
Income (Loss) before income taxes and noncontrolling interests	-17.3	-47.5
Net income (loss) attributable to shareholders of the Company ^[1]	-12.3	-29.0

^[1] "The Company" refers to Toshiba Corporation.

While the US and UK witnessed accelerating growth, the Eurozone dipped slightly and the growth rate in China declined to 7.0%. The impact of these factors resulted in slower growth in Southeast Asian economy.

Japan's gross national product (GDP) registered negative growth for the first time in three quarters, reflecting restrictive factors including a decrease in consumer spending due to decline in real income and an export slump. Although corporate earnings as a whole reached the highest level, the domestic economy did not show signs of acceleration because of sluggish performance by the small- and medium-sized businesses that depend on domestic demand, and the accelerating move to shift business operations overseas.

In these circumstances, Toshiba Group's net sales decreased by 64.1 billion yen to 1,349.9

billion yen (US\$11,064.6 million). Although the Healthcare Systems & Services segment recorded higher sales, the Lifestyle Products & Services segment saw significantly lower sales due to a shift in focus to redefined sales territories. The Group recorded an operating loss of -11.0 billion yen (-US\$89.8 million), a decline of 58.7 billion yen. While the Electronic Devices & Components segment saw lower operating income, the business remained solid, but the Energy & Infrastructure, Community Solutions, and Lifestyle Products & Services segments reported deteriorated operating income.

Income (Loss) before income taxes and noncontrolling interests decreased by 47.5 billion yen to -17.3 billion yen (-US\$141.7 million). Net income (loss) attributable to shareholders of the Company decreased by 29.0 billion yen to -12.3 billion yen (-US\$100.6 million).

Consolidated Results for the First Quarter of FY2015 by Segment

(Yen in billions)

	Net Sales			Operating Income (Loss)	
		Change*			Change*
Energy & Infrastructure	395.1	-1.0	-0%	-10.7	-20.7
Community Solutions	303.6	+2.8	+1%	-6.5	-8.4
Healthcare Systems & Services	81.5	+10.0	+14%	0.1	-0.5
Electronic Devices & Components	385.0	+0.5	+0%	35.6	-13.3
Lifestyle Products & Services	211.8	-76.3	-27%	-20.7	-15.6
Others	102.7	-10.9	-10%	-0.7	-0.4
Corporate and Eliminations	-129.8	+10.8	-	-8.1	+0.2
Total	1,349.9	-64.1	-5%	-11.0	-58.7

(* Change from the year-earlier period)

Energy & Infrastructure: Same Level of Sales and Deteriorated Operating Income (Loss)

The Energy & Infrastructure segment saw level overall sales. While the Transmission & Distribution Systems business and Landis+Gyr AG recorded higher sales, the Solar Photovoltaic Systems business saw lower sales.

The segment as a whole saw deteriorated operating income (loss). Although Landis+Gyr AG recorded higher operating income, the Thermal & Hydro Power Systems, Solar Photovoltaic Systems and Railroad Systems businesses all saw lower operating income and the Nuclear Power Systems business saw deteriorated operating income.

Community Solutions: Same Level of Sales and Deteriorated Operating Income (Loss)

The Community Solutions segment saw level overall sales. While the Retail Information Systems and Office Equipment and Elevator and Building Systems businesses recorded higher sales, the Commercial Air-conditioners business saw lower sales.

The segment as a whole saw deteriorated operating income(loss), reflecting lower operating income in the Commercial Air-conditioners and Lighting businesses and deteriorated operating income in the Retail Information Systems and Office Equipment business.

Healthcare Systems & Services: Higher Sales and Lower Operating Income

The Healthcare Systems & Services segment saw higher sales, reflecting firm sales of medical imaging systems, especially mainstay computerized tomography (CT) systems in North America and in emerging economies, and other factors.

The segment as a whole saw lower operating income, reflecting increased investment in research and development of next generation products, centering on diagnostic imaging systems and new businesses, in order to accelerate future growth.

Electronic Devices & Components: Same Level of Sales and Lower Operating Income

The Electronic Devices & Components segment saw level sales. While the Semiconductor business saw higher sales due to increased sales volume of memory devices, the Storage Products business recorded lower sales.

The segment as a whole saw lower operating income. Memories saw a decrease in operating income despite continued high profitability, and the Storage Products business recorded deteriorated operating income.

Lifestyle Products & Services: Lower Sales and Deteriorated Operating Income (Loss)

The Lifestyle Products & Services segment saw significantly lower sales, reflecting significantly lower sales in the Visual Products business, which includes LCD TVs, and the PC business, due to a shift in focus to redefined sales territories and other factors.

The segment as a whole saw deteriorated operating income (loss), reflecting deteriorated operating income in the PC and Home Appliances businesses.

Others: Lower Sales and Deteriorated Operating Income (Loss)

Notes:

Toshiba Group's Quarterly Consolidated Financial Statements are based on U.S. generally accepted accounting principles ("GAAP").

Operating income (loss) is derived by deducting the cost of sales and selling, general and administrative expenses from net sales. This result is regularly reviewed to support decision-making in allocations of

resources and to assess performance. Certain operating expenses such as restructuring charges, litigation settlement and other costs are not included in it.

Qualitative data herein are compared with the same period of the previous year, unless otherwise noted.

Financial Position and Cash Flows for the First Quarter of FY2015

Total assets increased by 106.6 billion yen from the end of June 2014 to 6,343.0 billion yen (US\$51,991.9 million).

Shareholders' equity, or equity attributable to the shareholders of the Company, was 1,099.2 billion yen (US\$9,010.1 million), an increase of 82.8 billion yen from the end of June 2014.

Total interest-bearing debt decreased by 28.8 billion yen from the end of June 2014 to 1,427.2 billion yen (US\$11,698.0 million).

As a result of the foregoing, the shareholders' equity ratio at the end of June 2015 was 17.3%, a 1.0-point increase from the end of June 2014, and the debt-to-equity ratio was 130%, a 13-point improvement from the end of June 2014.

Free cash flow decreased by 21.8 billion yen to -82.9 billion yen (US\$- 679.6 million).

Performance Forecast for FY2015

As announced on September 7, 2015, Toshiba will not announce a FY2015 forecast at this point, as the Company continues to carefully evaluate the operational impacts of inappropriate accounting. The consolidated forecast for FY2015 will be announced as soon as it becomes available.

Others

- (1) Changes in significant subsidiaries during the period (changes in Specified Subsidiaries ("Tokutei Kogaisha") involving changes in the scope of consolidation):
None

- (2) Use of simplified accounting procedures, and particular accounting procedures in preparation of quarterly consolidated financial statements:

Income taxes

Interim income tax expense (benefit) is computed by multiplying income (loss) before income taxes and noncontrolling interests for the three months ending June 30, 2015 by a reasonably estimated annual effective tax rate after applying the effect of deferred taxes for FY2015, ending March 31, 2016.

(3) Change in accounting policies:

None

Disclaimer:

This report of business results contains forward-looking statements concerning future plans and strategies of Toshiba Group. These statements are based on management's assumptions and beliefs in light of the economic, financial and other data currently available. Since Toshiba Group is promoting business under various market environments in many countries and regions, they are subject to a number of their risks and uncertainties. Toshiba therefore wishes to caution readers that actual results might differ materially from our expectations. Major risk factors that may have a material influence on results are indicated below, though this list is not necessarily exhaustive.

- Major disasters, including earthquakes and typhoons;
- Disputes, including lawsuits, in Japan and other countries;
- Success or failure of alliances or joint ventures promoted in collaboration with other companies;
- Success or failure of new businesses or R&D investment;
- Changes in political and economic conditions in Japan and abroad; unexpected regulatory changes;
- Rapid changes in the supply and demand situation in major markets and intensified price competition;
- Significant capital expenditure for production facilities and rapid changes in the market;
- Changes in financial markets, including fluctuations in interest rates and exchange rates.

Note:

For convenience only, all dollar figures used in reporting fiscal year 2015 first quarter results are valued at 122 yen to the dollar.

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Toshiba Group

Consolidated Financial Statements

For the First Quarter ended June 30, 2015

First Quarter Results

(¥ in billions, US\$ in millions, except for earnings per share)

	Three months ended June 30				
	2015(A)	2014(B)	(A)-(B)	(A)/(B)	2015
Net sales	¥1,349.9	¥1,414.0	¥(64.1)	95%	\$11,064.6
Operating income	(11.0)	47.7	(58.7)	—	(89.8)
Income (loss) before income taxes and noncontrolling interests	(17.3)	30.2	(47.5)	—	(141.7)
Net income (loss) attributable to shareholders of the Company	(12.3)	16.7	(29.0)	—	(100.6)
Basic earnings (losses) per share attributable to shareholders of the Company	¥(2.90)	¥3.95	¥(6.85)	/	\$(0.02)

Notes:

- 1) Consolidated Financial Statements are based on generally accepted accounting principles in the U.S.
- 2) The Company has 586 consolidated subsidiaries.
- 3) The U.S. dollar is valued at ¥122 throughout this statement for convenience only.

Comparative Consolidated Balance Sheets

(¥ in millions, US\$ in thousands)

	Jun. 30, 2015 (A)	Mar. 31, 2015 (B)	(A)-(B)	Jun. 30, 2015
Assets				
Current assets	¥3,328,813	¥3,338,406	¥(9,593)	\$27,285,352
Cash and cash equivalents	205,471	199,366	6,105	1,684,189
Notes and accounts receivable, trade	1,178,671	1,428,620	(249,949)	9,661,237
Inventories	1,149,903	1,004,739	145,164	9,425,434
Prepaid expenses and other current assets	794,768	705,681	89,087	6,514,492
Long-term receivables	11,047	9,937	1,110	90,550
Investments	624,478	639,886	(15,408)	5,118,672
Property, plant and equipment	904,432	886,323	18,109	7,413,377
Other assets	1,474,237	1,460,226	14,011	12,083,910
Total assets	¥6,343,007	¥6,334,778	¥8,229	\$51,991,861
Liabilities and equity				
Current liabilities	¥2,924,880	¥2,910,868	¥14,012	\$23,974,426
Short-term borrowings and current portion of long-term debt	405,334	296,379	108,955	3,322,410
Notes and accounts payable, trade	1,079,051	1,226,330	(147,279)	8,844,680
Other current liabilities	1,440,495	1,388,159	52,336	11,807,336
Accrued pension and severance costs	579,175	582,671	(3,496)	4,747,336
Long-term debt and other liabilities	1,253,646	1,275,882	(22,236)	10,275,787
Equity	1,585,306	1,565,357	19,949	12,994,312
Equity attributable to shareholders of the Company	1,099,238	1,083,996	15,242	9,010,148
Common stock	439,901	439,901	0	3,605,746
Additional paid-in capital	401,778	402,008	(230)	3,293,262
Retained earnings	370,960	383,231	(12,271)	3,040,656
Accumulated other comprehensive loss	(111,554)	(139,323)	27,769	(914,377)
Treasury stock	(1,847)	(1,821)	(26)	(15,139)
Equity attributable to noncontrolling interests	486,068	481,361	4,707	3,984,164
Total liabilities and equity	¥6,343,007	¥6,334,778	¥8,229	\$51,991,861

Breakdown of accumulated other comprehensive loss

Unrealized gains on securities	¥104,194	¥113,567	¥(9,373)	\$854,049
Foreign currency translation adjustments	20,508	(14,757)	35,265	168,098
Pension liability adjustments	(238,124)	(240,172)	2,048	(1,951,836)
Unrealized losses on derivative instruments	1,868	2,039	(171)	15,312
Total interest-bearing debt	¥1,427,162	¥1,341,384	¥85,778	\$11,698,049

Comparative Consolidated Statements of Operations

First Quarter ended June 30

(¥ in millions, US\$ in thousands)

	Three months ended June 30				2015
	2015(A)	2014(B)	(A)-(B)	(A)/(B)	
Sales and other income					
Net sales	¥1,349,879	¥1,414,005	¥(64,126)	95%	\$11,064,582
Interest	1,220	908	312	134%	10,000
Dividends	881	1,083	(202)	81%	7,221
Other income	21,357	8,703	12,654	245%	175,058
Costs and expenses					
Cost of sales	1,020,512	1,046,503	(25,991)	98%	8,364,852
Selling, general and administrative	340,322	319,832	20,490	106%	2,789,525
Interest	5,709	8,116	(2,407)	70%	46,795
Other expense	24,082	20,058	4,024	120%	197,394
Income (loss) before income taxes and noncontrolling interests	(17,288)	30,190	(47,478)	—	(141,705)
Income taxes	(5,757)	9,510	(15,267)	—	(47,189)
Net income (loss) before noncontrolling interests	(11,531)	20,680	(32,211)	—	(94,516)
Less: Net income attributable to noncontrolling interests	740	3,950	(3,210)	19%	6,066
Net income (loss) attributable to shareholders of the Company	¥(12,271)	¥16,730	¥(29,001)	—	\$(100,582)

Comparative Consolidated Statements of Comprehensive Income

First Quarter ended June 30

(¥ in millions, US\$ in thousands)

	Three months ended June 30				
	2015(A)	2014(B)	(A)-(B)	(A)/(B)	2015
Net income (loss) before noncontrolling interests	¥(11,531)	¥20,680	¥(32,211)	—	\$(94,516)
Other comprehensive income (loss), net of tax					
Unrealized gains (losses) on securities	(10,445)	4,745	(15,190)	—	(85,615)
Foreign currency translation adjustments	43,781	(18,132)	61,913	—	358,861
Pension liability adjustments	1,880	2,524	(644)	74%	15,410
Unrealized gains (losses) on derivative instruments	1	(2,771)	2,772	—	8
Total other comprehensive income (loss)	35,217	(13,634)	48,851	—	288,664
Comprehensive income	23,686	7,046	16,640	336%	194,148
Less: Comprehensive income attributable to noncontrolling interests	8,188	622	7,566	—	67,115
Comprehensive income attributable to shareholders of the Company	¥15,498	¥6,424	¥9,074	241%	\$127,033

Comparative Consolidated Statements of Cash Flows

First Quarter ended June 30

(¥ in millions, US\$ in thousands)

	Three months ended June 30			
	2015(A)	2014(B)	(A)-(B)	2015
Cash flows from operating activities				
Net income (loss) before noncontrolling interests	¥(11,531)	¥20,680	¥(32,211)	\$ (94,516)
Depreciation and amortization	49,961	43,112	6,849	409,516
Equity in (earnings) losses of affiliates, net of dividends	64	(2,709)	2,773	525
Decrease in notes and accounts receivable, trade	260,990	163,978	97,012	2,139,262
Increase in inventories	(137,000)	(142,554)	5,554	(1,122,951)
Decrease in notes and accounts payable, trade	(159,906)	(28,844)	(131,062)	(1,310,705)
Others	(41,670)	(31,702)	(9,968)	(341,557)
Adjustments to reconcile net income (loss) before noncontrolling interests to net cash provided by (used in) operating activities	(27,561)	1,281	(28,842)	(225,910)
Net cash provided by (used in) operating activities	(39,092)	21,961	(61,053)	(320,426)
Cash flows from investing activities				
Proceeds from sale of property, plant and equipment, intangible assets and securities	9,132	8,593	539	74,852
Acquisition of property, plant and equipment	(48,050)	(56,442)	8,392	(393,852)
Acquisition of intangible assets	(8,463)	(7,806)	(657)	(69,369)
Purchase of securities	(739)	(493)	(246)	(6,057)
(Increase) decrease in investments in affiliates	2,114	(643)	2,757	17,328
Others	2,182	(26,264)	28,446	17,885
Net cash used in investing activities	(43,824)	(83,055)	39,231	(359,213)
Cash flows from financing activities				
Proceeds from long-term debt	252	180,715	(180,463)	2,066
Repayment of long-term debt	(3,317)	(183,259)	179,942	(27,189)
Increase in short-term borrowings, net	83,774	70,248	13,526	686,672
Dividends paid	(2,295)	(17,952)	15,657	(18,811)
Others	8,054	(3,249)	11,303	66,016
Net cash provided by financing activities	86,468	46,503	39,965	708,754
Effect of exchange rate changes on cash and cash equivalents	2,553	(1,244)	3,797	20,926
Net increase (decrease) in cash and cash equivalents	6,105	(15,835)	21,940	50,041
Cash and cash equivalents at beginning of the period	199,366	171,340	28,026	1,634,148
Cash and cash equivalents at end of the period	¥205,471	¥155,505	¥49,966	\$1,684,189

Industry Segment Information

First Quarter ended June 30

(¥ in millions, US\$ in thousands)

		Three months ended June 30				
		2015(A)	2014(B)	(A)-(B)	(A)/(B)	2015
Net sales (Share of total sales)	Energy & Infrastructure	¥395,099 (27%)	¥396,144 (25%)	¥(1,045) (2%)	100%	\$3,238,516
	Community Solutions	303,594 (20%)	300,784 (19%)	2,810 (1%)	101%	2,488,475
	Healthcare Systems & Services	81,485 (6%)	71,485 (5%)	10,000 (1%)	114%	667,910
	Electronic Devices & Components	385,055 (26%)	384,450 (25%)	605 (1%)	100%	3,156,189
	Lifestyle Products & Services	211,759 (14%)	288,128 (19%)	(76,369) (-5%)	73%	1,735,729
	Others	102,666 (7%)	113,618 (7%)	(10,952) (-)	90%	841,525
	Total	1,479,658 (100%)	1,554,609 (100%)	(74,951)	95%	12,128,344
	Corporate and Eliminations	(129,779)	(140,604)	10,825	—	(1,063,762)
Consolidated		¥1,349,879	¥1,414,005	¥(64,126)	95%	\$11,064,582
Segment operating income (loss)	Energy & Infrastructure	¥(10,657)	¥10,062	¥(20,719)	—	\$(87,353)
	Community Solutions	(6,502)	1,870	(8,372)	—	(53,295)
	Healthcare Systems & Services	87	604	(517)	14%	713
	Electronic Devices & Components	35,582	48,918	(13,336)	73%	291,656
	Lifestyle Products & Services	(20,688)	(5,145)	(15,543)	—	(169,574)
	Others	(712)	(270)	(442)	—	(5,836)
	Total	(2,890)	56,039	(58,929)	—	(23,689)
	Corporate and Eliminations	(8,065)	(8,369)	304	—	(66,106)
Consolidated		¥(10,955)	¥47,670	¥(58,625)	—	\$(89,795)

Notes:

- 1) Segment sales totals include intersegment transactions.
- 2) Segment operating income (loss) is derived by deducting the segment's cost of sales and selling, general and administrative expenses from net sales. This result is regularly reviewed to support decision-making in allocations of resources and to assess performance. Certain operating expenses such as restructuring charges and legal settlement costs have been excluded from segment operating income (loss) presentation herein.

Net Sales by Region

First Quarter ended June 30

(¥ in millions, US\$ in thousands)

	Three months ended June 30				2015
	2015(A)	2014(B)	(A)-(B)	(A)/(B)	
Japan	¥514,536 (38%)	¥533,108 (38%)	¥(18,572) (-)	97%	\$4,217,508
Overseas	835,343 (62%)	880,897 (62%)	(45,554) (-)	95%	6,847,074
Asia	368,009 (27%)	370,757 (26%)	(2,748) (1%)	99%	3,016,467
North America	252,829 (19%)	250,239 (18%)	2,590 (1%)	101%	2,072,369
Europe	141,502 (11%)	179,137 (13%)	(37,635) (-2%)	79%	1,159,853
Others	73,003 (5%)	80,764 (5%)	(7,761) (-)	90%	598,385
Net Sales	¥1,349,879 (100%)	¥1,414,005 (100%)	¥(64,126)	95%	\$11,064,582

Notes:

Net sales by region is determined based upon the locations of the customers.

Supplementary Data for First Quarter of FY2015 Consolidated Business Results

1. Outline

(Yen in billions)

	First Quarter			Full Year	
	FY2013	FY2014	FY2015	FY2013	FY2014
Net sales	1,369.6	1,414.0	1,349.9	6,489.7	6,655.9
YoY	110%	103%	95%	113%	103%
Operating income (loss)	26.0	47.7	-11.0	257.1	170.4
Income (loss) before income taxes and noncontrolling interests	24.5	30.2	-17.3	182.3	136.6
Net income (loss) attributable to shareholders of the Company	11.8	16.7	-12.3	60.2	-37.8
Basic earnings (losses) per share attributable to shareholders of the Company (yen)	2.79	3.95	-2.90	14.23	-8.93
Exchange rate					
(Yen / US-Dollar)	98	102	121	100	109
(Yen / Euro)	127	141	133	133	139

2. Sales and Operating income (loss) by Industry Segment

(Yen in billions)

	First Quarter			Full Year	
	FY2013	FY2014	FY2015	FY2013	FY2014
Energy & Infrastructure					
Net sales	355.6	396.1	395.1	1,805.5	2,003.8
Operating income (loss)	2.7	10.0	-10.7	6.5	19.5
(%)	0.8%	2.5%	-2.7%	0.4%	1.0%
Community Solutions					
Net sales	280.1	300.8	303.6	1,356.7	1,410.7
Operating income (loss)	-0.1	1.9	-6.5	55.5	53.9
(%)	-0.0%	0.6%	-2.1%	4.1%	3.8%
Healthcare Systems & Services					
Net sales	77.9	71.5	81.5	410.7	412.5
Operating income (loss)	3.0	0.6	0.1	29.9	23.9
(%)	3.9%	0.8%	0.1%	7.3%	5.8%
Electronic Devices & Components					
Net sales	396.9	384.5	385.0	1,687.3	1,768.8
Operating income (loss)	50.8	48.9	35.6	246.8	216.6
(%)	12.8%	12.7%	9.2%	14.6%	12.2%
Lifestyle Products & Services					
Net sales	280.7	288.1	211.8	1,314.6	1,163.7
Operating income (loss)	-22.1	-5.1	-20.7	-54.6	-109.7
(%)	-7.9%	-1.8%	-9.8%	-4.2%	-9.4%
Others					
Net sales	104.0	113.6	102.7	504.0	529.0
Operating income (loss)	-0.1	-0.3	-0.7	11.6	7.5
(%)	-0.1%	-0.2%	-0.7%	2.3%	1.4%
Sub Total					
Net sales	1,495.2	1,554.6	1,479.7	7,078.8	7,288.5
Operating income (loss)	34.2	56.0	-2.9	295.7	211.7
Corporate and Eliminations					
Net sales	-125.6	-140.6	-129.8	-589.1	-632.6
Operating income (loss)	-8.2	-8.3	-8.1	-38.6	-41.3
Total					
Net sales	1,369.6	1,414.0	1,349.9	6,489.7	6,655.9
Operating income (loss)	26.0	47.7	-11.0	257.1	170.4
(%)	1.9%	3.4%	-0.8%	4.0%	2.6%

3. Overseas Sales by Region

(Yen in billions)

	First Quarter			Full Year	
	FY2013	FY2014	FY2015	FY2013	FY2014
Asia	300.7	370.8	368.0	1,383.6	1,690.1
Ratio	36%	42%	44%	37%	43%
North America	273.9	250.2	252.8	1,160.5	1,124.7
Ratio	32%	29%	30%	31%	28%
Europe	187.6	179.1	141.5	846.3	772.9
Ratio	22%	20%	17%	22%	20%
Others	83.8	80.8	73.0	371.9	362.2
Ratio	10%	9%	9%	10%	9%
Total	846.0	880.9	835.3	3,762.3	3,949.9
% of Total Sales	62%	62%	62%	58%	59%

4. Capital Expenditures by Industry Segment (Commitment Basis), Investments & Loans

(Yen in billions)

	Full Year	
	FY2013	FY2014
Energy & Infrastructure	61.0	57.9
YoY	115%	95%
Community Solutions	28.6	30.9
YoY	109%	108%
Healthcare Systems & Services	11.1	9.3
YoY	118%	84%
Electronic Devices & Components	201.5	221.8
YoY	212%	110%
Lifestyle Products & Services	8.5	11.9
YoY	65%	140%
Others	29.5	21.3
YoY	70%	72%
Total capital expenditures	340.2	353.1
YoY	142%	104%
Total investments & loans	75.7	38.6
YoY	42%	51%
Total capital expenditures and investments & loans	415.9	391.7
YoY	99%	94%

* The above capital expenditure amount includes a part of the investment made by companies accounted for by the equity method such as Flash Forward, Ltd.

5. Depreciation and R&D Expenditures

(Yen in billions)

		First Quarter			Full Year	
		FY2013	FY2014	FY2015	FY2013	FY2014
Depreciation		42.6	43.1	50.0	170.8	189.9
	YoY	96%	101%	116%	87%	111%
R&D expenditures		71.6	76.4	87.0	327.9	352.7
	YoY	109%	107%	114%	109%	108%

6. Semiconductor & Storage Sales, Operating income (loss) and Capital expenditures

(Yen in billions)

		First Quarter			Full Year	
		FY2013	FY2014	FY2015	FY2013	FY2014
Net sales	Discrete	35.2	36.6	32.9	156.9	154.8
	System LSI	43.3	39.5	41.7	198.9	177.9
	Memory	204.7	177.7	195.1	826.9	860.6
	Semiconductor	283.2	253.8	269.7	1,182.7	1,193.3
	Storage	106.3	114.8	93.1	476.6	507.9
Operating income (loss)		48.8	48.8	35.5	238.6	215.8
Capital expenditures (Commitment Basis)		-	-	-	200.0	220.0

* The above capital expenditure amount includes a part of the investment made by companies accounted for by the equity method such as Flash Forward, Ltd.

7. Lifestyle Products & Services Sales and Operating income (loss)

(Yen in billions)

		First Quarter			Full Year	
		FY2013	FY2014	FY2015	FY2013	FY2014
Net sales	Personal Computer	156.1	169.4	116.8	733.6	666.3
	Television	47.8	44.8	21.8	232.9	191.7
	Home Appliances	57.3	56.8	55.6	253.4	225.4
Operating income (loss)		-22.1	-5.1	-20.7	-54.6	-109.7