

Financial Highlights • Toshiba Corporation and Subsidiaries

For the years ended March 31, 2008 and 2007

	Millions of yen		Change (%)	Thousands of U.S. dollars (Note 1)
	2008	2007	2008/2007	2008
Net sales—Japan	¥ 3,705,218	¥ 3,599,385	2.9	\$ 37,052,180
—Overseas	3,962,858	3,516,965	12.7	39,628,580
Net sales (Total)	7,668,076	7,116,350	7.8	76,680,760
Operating income (Note 2)	238,099	258,364	(7.8)	2,380,990
Income before income taxes and minority interest	255,558	298,460	(14.4)	2,555,580
Net income	127,413	137,429	(7.3)	1,274,130
Total assets	5,935,637	5,931,962	0.1	59,356,370
Shareholders' equity	1,022,265	1,108,321	(7.8)	10,222,650
Capital expenditures (property, plant and equipment)	465,044	375,335	23.9	4,650,440
Research and development expenditures	393,293	393,987	(0.2)	3,932,930
Return on equity (ROE) (%)	12.0	13.0	—	—
Return on total assets (ROA) (%)	2.1	2.6	—	—

	Yen		U.S. dollars	
	2008	2007	2008	2007
Per share of common stock:				
Net income (Note 3)				
—basic	¥ 39.46	¥ 42.76	\$ 0.39	\$ 0.42
—diluted	36.59	39.45	0.37	0.40
Cash dividends	12.00	11.00	0.12	0.11
Number of employees (Thousands)	198	191	—	—

Notes: 1) Unless indicated otherwise, all dollar figures refer to U.S. currency. Yen amounts have been translated into U.S. dollars, for convenience only, at the rate of ¥100 = U.S.\$1.00 (as of March 31, 2008)

2) Operating income has been determined under financial reporting practices generally accepted in Japan and is defined as net sales less cost of sales and selling, general and administrative expenses.

3) Basic net income per share (EPS) is computed based on the weighted-average number of shares of common stock outstanding during each period. Diluted EPS assumes the dilution that could occur if stock acquisition rights were exercised to issue common stock, unless their inclusion would have an antidilutive effect.

