

Toshiba Corporation

Non-Consolidated Interim Financial Statements

For the First Half of Fiscal Year 2007(April 1,2007 to September 30,2007)

Outline

(¥ in billions, US\$ in millions, except for items marked by asterisk)

	1st Half FY2007(A)	1st Half FY2006(B)	(A)-(B)	(A)/(B)	FY2006	1st Half FY2007
Net sales	¥1,757.5	¥1,626.7	¥130.8	108%	¥3,544.9	\$15,282.7
Recurring profit (loss)	61.9	30.4	31.5	204%	98.1	538.3
Net income (loss)	86.9	17.4	69.5	498%	72.4	755.8
Earnings per share*	¥26.96	¥5.43	¥21.53		¥22.52	\$0.23
Dividend per share*	¥6.00	¥4.50	¥1.50		(Full-term dividend) ¥11.00	\$0.05

Notes: The U.S.dollar is valued at ¥115 throughout this statement for convenience only.

Comparative Non-Consolidated Statements of Income

(¥ in millions, US\$ in thousands)

	1st Half FY2007(A)	1st Half FY2006(B)	(A)-(B)	(A)/(B)	FY2006	1st Half FY2007
<u>Net sales</u>	¥1,757,508	¥1,626,737	¥130,771	108 %	¥3,544,860	\$15,282,678
Cost of sales	1,442,072	1,333,613	108,459	108 %	2,899,674	12,539,757
Gross margin	315,436	293,124	22,312	108 %	645,186	2,742,922
Selling, general and administrative expenses	290,496	287,703	2,793	101 %	573,044	2,526,052
Net operating income (expenses)	24,939	5,421	19,518	460 %	72,141	216,861
Non-operating income (a)	82,138	66,542	15,596	123 %	124,228	714,243
Non-operating expenses (b)	45,173	41,578	3,595	109 %	98,280	392,809
(a)-(b)	36,965	24,963	12,002	148 %	25,948	321,435
<u>Recurring profit (loss)</u>	61,904	30,384	31,520	204 %	98,089	538,296
Extraordinary gains(c)	45,555	20,545	25,010	222 %	99,857	396,130
Extraordinary losses(d)	10,332	28,592	(18,260)	36 %	75,502	89,843
(c)-(d)	35,222	(8,047)	43,269	-	24,355	306,278
<u>Income (loss) before taxes</u>	97,127	22,337	74,790	435 %	122,444	844,583
<u>Net income (loss)</u>	¥86,913	¥17,447	¥69,466	498 %	¥72,387	\$755,765

Comparative Non-Consolidated Balance Sheets

(¥ in millions, US\$ in thousands)

	FY 2007 As of Sep.30 (A)	FY 2006 As of Sep.30 (B)	(A)-(B)	FY 2006 As of Mar.31	FY 2007 As of Sep.30
<u>Assets</u>					
<u>Current assets</u>	¥1,267,866	¥1,604,549	¥(336,683)	¥1,310,294	\$11,024,922
<u>Fixed assets</u>	2,109,184	1,597,368	511,816	2,063,245	18,340,730
(Tangible fixed assets)	567,748	530,997	36,751	550,738	4,936,939
(Intangible fixed assets)	42,608	43,633	(1,025)	41,941	370,504
(Investments and others)	1,498,827	1,022,738	476,089	1,470,564	13,033,278
Total assets	3,377,051	3,201,918	175,133	3,373,540	29,365,661
<u>Liabilities</u>					
<u>Current liabilities</u>	1,488,160	1,663,023	(174,863)	1,483,728	12,940,522
<u>Long-term liabilities</u>	1,020,959	798,471	222,488	1,097,053	8,877,904
<u>Total liabilities</u>	2,509,120	2,461,495	47,625	2,580,781	21,818,435
<u>Net assets</u>					
<u>Shareholders' equity</u>	827,316	708,845	118,471	748,869	7,194,052
<u>Difference of appreciation and conversion</u>	40,614	31,577	9,037	43,889	353,165
<u>Total net assets</u>	867,931	740,422	127,509	792,758	7,547,226
Total liabilities and net assets	¥3,377,051	¥3,201,918	¥175,133	¥3,373,540	\$29,365,661

Non-Consolidated Statements Of Changes In Net Assets

(First Half ended September 30,2007)

(¥ in millions)

	Shareholders' equity								Difference of appreciation and conversion		Total net assets	
	Common stock	Capital surplus		Retained earnings				Treasury stock	Total shareholders' equity	Net unrealized gains(losses) on investment securities		Deferred profit(loss) on hedges
		Additional paid-in capital	Other capital surplus	Other retained earnings								
				Reserves for deferral of gains on sales of property	Reserves for special depreciation	Reserves for program and others	Retained earnings brought forward					
Balance of March 31,2007	¥274,926	¥262,650	¥28	¥11,557	¥10,333	¥18	¥192,290	¥(2,937)	¥748,869	¥43,825	¥63	¥792,758
Changes in the term												
Conversion of convertible bonds due 2009 and 2011	5,200	5,200							10,400			10,400
Dividends from surplus							(20,887)		(20,887)			(20,887)
Net income(loss)							86,913		86,913			86,913
Purchase of treasury stock								(873)	(873)			(873)
Disposal of treasury stock			(28)				(134)	3,057	2,894			2,894
Net changes of items other than shareholders' equity										(1,534)	(1,739)	(3,274)
Total changes in the term	5,200	5,200	(28)	0	0	0	(65,891)	2,184	78,446	(1,534)	(1,739)	75,172
Balance of September 30,2007	¥280,126	¥267,850	¥0	¥11,557	¥10,333	¥18	¥258,181	¥(752)	¥827,316	¥42,290	¥(1,675)	¥867,931

Non-Consolidated Statements Of Changes In Net Assets

(First Half ended September 30,2006)

(¥ in millions)

	Shareholders' equity								Difference of appreciation and conversion		Total net assets	
	Common stock	Capital surplus		Retained earnings				Treasury stock	Total shareholders' equity	Net unrealized gains(losses) on investment securities		Deferred profit(loss) on hedges
		Additional paid-in capital	Other capital surplus	Other retained earnings								
				Reserves for deferral of gains on sales of property	Reserves for special depreciation	Reserves for program and others	Retained earnings brought forward					
Balance of March 31,2006	¥274,926	¥262,650	¥6	¥12,531	¥10,000	¥48	¥144,946	¥(2,074)	¥703,036	¥31,258	¥0	¥734,294
Changes in the term												
Reversal of reserves for deferral of gains on sales of property				(855)			855		0			0
Transfer to reserves for special depreciation					4,286		(4,286)		0			0
Reversal of reserves for program and others						(15)	15		0			0
Dividends from surplus							(11,251)		(11,251)			(11,251)
Net income(loss)							17,447		17,447			17,447
Purchase of treasury stock								(420)	(420)			(420)
Disposal of treasury stock			11					21	33			33
Net changes of items other than shareholders' equity										1,252	(933)	319
Total changes in the term			11	(855)	4,286	(15)	2,780	(398)	5,808	1,252	(933)	6,127
Balance of September 30,2006	¥274,926	¥262,650	¥18	¥11,675	¥14,287	¥32	¥147,727	¥(2,473)	¥708,845	¥32,511	¥(933)	¥740,422

Non-Consolidated Statements Of Changes In Net Assets

(Fiscal Year ended March 31,2007)

(¥ in millions)

	Shareholders' equity									Difference of appreciation and conversion		Total net assets
	Common stock	Capital surplus		Retained earnings				Treasury stock	Total shareholders' equity	Net unrealized gains(losses) on investment securities	Deferred profit(loss) on hedges	
		Additional paid-in capital	Other capital surplus	Other retained earnings								
				Reserves for deferral of gains on sales of property	Reserves for special depreciation	Reserves for program and others	Retained earnings brought forward					
Balance of March 31,2006	¥274,926	¥262,650	¥6	¥12,531	¥10,000	¥48	¥144,946	¥(2,074)	¥703,036	¥31,258	¥0	¥734,294
Changes in the term												
Reversal of reserves for deferral of gains on sales of property (previous year)				(855)			855		0			0
Reversal of reserves for deferral of gains on sales of property				(117)			117		0			0
Transfer to reserves for special depreciation (previous year)					4,286		(4,286)		0			0
Reversal of reserves for special depreciation					(3,954)		3,954		0			0
Reversal of reserves for program and others (previous year)						(15)	15		0			0
Reversal of reserves for program and others						(14)	14		0			0
Dividends from surplus (previous year)							(11,251)		(11,251)			(11,251)
Dividends from surplus							(14,463)		(14,463)			(14,463)
Net income(loss)							72,387		72,387			72,387
Purchase of treasury stock								(907)	(907)			(907)
Disposal of treasury stock			21					45	67			67
Net changes of items other than shareholders' equity										12,566	63	12,630
Total changes in the term			21	(973)	332	(29)	47,343	(862)	45,833	12,566	63	58,463
Balance of March 31,2007	¥274,926	¥262,650	¥28	¥11,557	¥10,333	¥18	¥192,290	¥(2,937)	¥748,869	¥43,825	¥63	¥792,758