

Comparative Consolidated Statements of Cash Flows

Nine Months ended December 31

(¥ in millions, US\$ in thousands)

	Nine Months ended December 31			
	2008(A)	2007(B)	(A)-(B)	2008
Cash flows from operating activities				
Net income (loss)	¥(159,597)	¥126,162	¥(285,759)	\$(1,753,813)
Depreciation and amortization	261,749	276,661	(14,912)	2,876,363
Equity in losses (earnings) of affiliates, net of dividends	2,238	(10,319)	12,557	24,593
Decrease in notes and accounts receivable, trade	241,687	23,964	217,723	2,655,901
Increase in inventories	(259,777)	(225,942)	(33,835)	(2,854,692)
Decrease in notes and accounts payable, trade	(19,780)	(1,513)	(18,267)	(217,363)
Others	(228,032)	(148,671)	(79,361)	(2,505,846)
Adjustments to reconcile net income (loss) to net cash provided by (used in) operating activities	(1,915)	(85,820)	83,905	(21,044)
Net cash provided by (used in) operating activities	(161,512)	40,342	(201,854)	(1,774,857)
Cash flows from investing activities				
Proceeds from sale of property and securities	157,979	183,120	(25,141)	1,736,033
Acquisition of property, plant and equipment	(354,368)	(233,892)	(120,476)	(3,894,154)
Purchase of securities	(20,479)	(43,160)	22,681	(225,044)
Increase in investments in affiliates	(34,073)	(52,096)	18,023	(374,428)
Others	17,980	(29,154)	47,134	197,582
Net cash used in investing activities	(232,961)	(175,182)	(57,779)	(2,560,011)
Cash flows from financing activities				
Proceeds from long-term debt	246,997	161,717	85,280	2,714,253
Repayment of long-term debt	(247,826)	(157,549)	(90,277)	(2,723,363)
Increase in short-term borrowings, net	507,613	224,686	282,927	5,578,165
Dividends paid	(44,759)	(45,256)	497	(491,857)
Others	(1,650)	(1,143)	(507)	(18,132)
Net cash provided by financing activities	460,375	182,455	277,920	5,059,066
Effect of exchange rate changes on cash and cash equivalents	(40,703)	(9,766)	(30,937)	(447,286)
Net increase in cash and cash equivalents	25,199	37,849	(12,650)	276,912
Cash and cash equivalents at beginning of the period	248,649	309,312	(60,663)	2,732,407
Cash and cash equivalents at end of the period	¥273,848	¥347,161	¥(73,313)	\$3,009,319