

May 18, 2009

Atsutoshi Nishida
President & CEO
Toshiba Corporation
1-1, Shibaura 1-chome, Minato-ku, Tokyo, Japan
Contact: Naoto Hasegawa, General Manager
Corporate Communications Office
Tel: 81-3-3457-2096

Notice of Determination of Conditions of Unsecured, Interest Deferrable and Early Redeemable Subordinated Bonds Solely For Qualified Institutional Investors (*Tekikaku Kikan Toshika Gentei*)

TOKYO — Toshiba Corporation (TOKYO: 6502) has determined the following conditions with respect to the issuance of unsecured, interest deferrable and early redeemable subordinated bonds solely for qualified institutional investors (*tekikaku kikan toshika gentei*) (the “Bonds”) announced in the press release titled “Notice of Funding by Issuance of New Shares and Secondary Offering of Shares and Issuance of Unsecured, Interest Deferrable and Early Redeemable Subordinated Bonds Solely For Qualified Institutional Investors (*Tekikaku Kikan Toshika Gentei*)” dated May 8, 2009. Please refer to the above press release for details other than below.

1. Aggregate Amount of the Bonds 180 billion yen
2. Rate of Interest
 - (1) Interest Rate with respect to any Interest Payment Date falling on and before June 25, 2014 7.5% per annum (fixed rate)
 - (2) Interest Rate with respect to any Interest Payment Date falling on and after December 25, 2014 Interest rate obtained by adding 7.5041% to the Six-Month Yen LIBOR (floating rate)

*This press release has been prepared for the purpose of announcing to the public certain matters relating to the determination of conditions of unsecured, interest deferrable and early redeemable subordinated bonds solely for qualified institutional investors (*tekikaku kikan toshika gentei*) of Toshiba Corporation (the “Company”), and not for the purpose of inducing any investment. This press release is not an offer of any securities of the Company for sale in the United States. The securities have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”) and may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. No public offering of securities in the United States or the United Kingdom will be made in connection with the above-mentioned transactions. Additionally, this press release shall not constitute an offer of any securities of the Company for sale in the United Kingdom nor shall it constitute an invitation or inducement to engage in investment activity or financial promotion for purposes of the Financial Services and Markets Act 2000 of the United Kingdom.*