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### **Toshiba and Fujitsu Complete HDD Business Transfer**

Toshiba Corporation (TOKYO: 6502) and Fujitsu Limited (TOKYO: 6702) announced today that they have completed the transfer of Fujitsu's hard disk drive (HDD) business to Toshiba.

On April 30, 2009, Toshiba and Fujitsu announced the conclusion of a definitive agreement on the transfer of Fujitsu's HDD business to Toshiba, based on a memorandum of understanding signed February 17, 2009. The companies have now carried out all necessary procedures and today completed the transfer.

As previously announced, Fujitsu's HDD-related business and functions will be transferred to a new company, Toshiba Storage Device Corporation (TSDC). Toshiba has acquired a stake of approximately 80 percent in TSDC and made it a Toshiba Group subsidiary. Fujitsu will hold interest of slightly less than 20 percent in the company for a certain period of time in order to facilitate the business transfer, after which Fujitsu will transfer its stake to Toshiba and TSDC will become a wholly owned subsidiary of Toshiba.

#### **Outlines of New Companies**

- |                        |  |
|------------------------|--|
| 1. Company name:       | Toshiba Storage Device Corporation (TSDC)          |
| 2. Capital:            | 350 million yen                                    |
| 3. Shareholding ratio: | Toshiba Corporation 80.1%<br>Fujitsu Limited 19.9% |
| 4. President:          | Kazuyoshi Yamamori                                 |
| 5. Location:           | 1-1, Shibaura 1-Chome, Minato-ku, Tokyo,           |

6. Employees: Japan  
approx. 1,000
1. Company name: Toshiba Storage Device Yamagata Corporation (TSDY)
2. Capital: 10 million yen
3. Shareholding ratio: TSDC, 100%
4. President: Hiroshi Okamura
5. Location: 5400-2, Ooaza Higashine Kou, Higashine City, Yamagata, Japan
6. Employees: approx. 100
1. Company name: Toshiba Storage Device (Philippines), Inc. (TSDP)
2. Capital: US\$ 113.3 million (approx. 11.3 billion yen)
3. Shareholding ratio: TSDC, 100%
4. President: Isao Morita
5. Location: Carmelray Industrial Park, Canlubang, Calamba, Laguna, Philippines
6. Employees: approx. 3,000
1. Company name: Toshiba Storage Device (Thailand) Co., Ltd. (TSDT)
2. Capital: 1 billion baht (approx. 3 billion yen)
3. Shareholding ratio: TSDC, 100%
4. President: Minoru Iriko
5. Location: 60/90  
(Navanakorn Industrial Estate Zone 3) Moo 19, Phaholyothin Rd., Klongluang, Pathumthani 12120, Thailand
6. Employees: approx. 3,900