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Norio Sasaki  
President & CEO  
Toshiba Corporation  
1-1-1 Shibaura, Minato-ku, Tokyo, Japan  
Contact: Naoto Hasegawa, General Manager  
Corporate Communications Office  
Tel: 81 3 3457 2096

**Notice of Revised Business Forecasts for First Half of FY2009**

Toshiba Corporation today announced the following revision to its consolidated business forecasts for the first half of FY2009, ending March 31, 2010. These revised forecasts replace the previous forecasts announced on May 8, 2009.

**1. Consolidated forecast**

First half of FY2009 (April 1, 2009 - September 30, 2009)

(billion yen)

	Previous Forecast (A)	Revised Forecast (B)	(B)-(A)	Change (B)/(A)	1H/FY2008
Net sales	3,150	2,955	-195	-6.2%	3,494.7
Operating income (Loss)	-30	2	+32	-	-18.5
Loss from continuing operations, before income taxes and noncontrolling interests	-100	-47	+53	-	-41.9
Net loss attributable to shareholders of the Company	-80	-58	+22	-	-38.5

## **2. Reasons for the revision**

Sales have felt the influence of the yen's appreciation and the recession and fallen short of the previous forecast. However, thanks to cost reductions and other factors, the Semiconductor, Digital Media, Power Systems and Industrial Systems businesses exceeded earlier forecast for operating income (loss).

Toshiba's forecast of consolidated results for fiscal year 2009 remains unchanged from the forecast announced on May 8, 2009. The outlook for the global economy in the second half of FY2009 and beyond remains highly opaque, and it is necessary to carefully assess emerging trends in the business environment and its impact.

### **Disclaimer:**

This report of business results contains forward-looking statements concerning future plans, strategies and the performance of Toshiba Group. These statements are based on management's assumptions and beliefs in light of the economic, financial and other data currently available. Furthermore, they are subject to a number of risks and uncertainties. Toshiba therefore wishes to caution readers that actual results might differ materially from our expectations. Major risk factors that may have a material influence on results are indicated below, though this list is not necessarily exhaustive.

- Disputes including lawsuits in Japan and other countries;
- Changes in political and economic conditions in Japan and abroad; unexpected regulatory changes;
- Major disasters, including earthquakes and typhoons;
- Rapid changes in the supply/demand situation in major markets and intensified price competition;
- Significant capital expenditure for production facilities and rapid changes in the market;
- Success or failure of alliances or joint ventures promoted in collaboration with other companies;
- Success or failure of new businesses or R&D investment;
- Changes in financial markets, including fluctuations in interest rates and exchange rates.