

FOR IMMEDIATE RELEASE

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**Toshiba Signs Definitive Agreement on Joint Venture
for System LSI Assembly and Testing Service in China**

Tokyo--Toshiba Corporation (TOKYO: 6502) today announced that Toshiba Corporation (Toshiba) and its Chinese subsidiary, Toshiba Semiconductor (Wuxi) Co., Ltd. (TSW), have signed a definitive agreement with Nantong Fujitsu Microelectronics Co., Ltd. (SZ:002156 NFME), a Chinese major back-end process specialist, on forming a manufacturing joint venture in China for the semiconductor back-end process. The agreement is based on the memorandum of understanding between the companies executed in November 2009, and the companies now expect to start operation of the joint venture in April 2010.

The agreement calls for TSW to fold its back-end process facilities into a joint venture that will initially be 80% owned by TSW and 20% by NFME. The initial investment ratio may be adjusted among the parties in the next few years. Through this cooperative relationship, Toshiba will regard NFME as a strategic partner in the back-end process area.

Following establishment of the JV, TSW will retain capabilities in manufacturing management and function as a local base for Toshiba to promote an outsourcing system for the back-end process.

Toshiba's recent measures in the system LSI back-end process include acceleration in making more use of outsourcing services and increasing the overseas production ratio. The proposed JV with NFME builds on and extends this strategy.

Toshiba will promote the restructuring of its semiconductor business announced in January 2009 and strengthen the business structure to improve profitability.

Outline of New Joint Venture

Company name: Wuxi Tongzhi Microelectronics Co., Ltd.
Location: Wuxi, Jiangsu, The People's Republic of China
President and CEO: To be determined
Business: Semiconductor assembly and testing services
Capitalization: 73,461,000 RMB (Approximately 1 billion yen)
Initial ownership: 80% by Toshiba Semiconductor (Wuxi) Co., Ltd.;
20% Nantong Fujitsu Microelectronics Co., Ltd.
Employees: Approximately 350

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