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Notice of Revised Business Forecasts

Toshiba Corporation today announced the following revision to its business forecasts for FY 2009, ending March 31, 2010.

1. Consolidated forecast

FY2009 (April 1, 2009 - March 31, 2010)

(billion yen)

	(A) Previous Forecast (Jan.29, 2010)	(B) Revised Forecast (April 22, 2010)	(B) – (A)	(B)/(A)	FY2008
Net sales	6,400.0	6,380.0	-20.0	99.7%	6,654.5
Operating income (loss)	100.0	117.0	+17.0	117.0%	-250.2
Income (loss) from continuing operations, before income taxes and noncontrolling interests	0	25.0	+25.0	-	-279.3
Net loss attributable to shareholders of the Company ^[1]	-50.0	-20.0	+30.0	-	-343.6

^[1]“The Company” refers to Toshiba Corporation.

2. Non-consolidated forecast

FY2009 (April 1, 2009 - March 31, 2010)

(billion yen)

	(A) Previous Forecast (May 8, 2009)	(B) Revised Forecast (April 22, 2010)	(B) – (A)	(B)/(A)	FY2008
Net sales	3,350.0	3,380.0	+30.0	100.9%	3,213.8
Recurring profit (loss)	-60.0	-78.0	-18.0	-	-59.9
Net income (loss)	-65.0	-130.0	-65.0	-	-123.2

3. Reasons for revision

The consolidated forecast for operating income has been revised upward. This reflects improved profitability in the Digital Products, Electronic Devices and Home Appliances segments, which is now expected to surpass the estimate issued on January 29, 2010, supported by reductions in fixed costs and procurement costs. Accordingly, income (loss) from continuing operations, before income taxes and noncontrolling interests, and the net loss attributable to shareholders of the Company have both been revised upward.

The non-consolidated forecast for net income has been revised downward from the previous forecast of May 8, 2009. The revision primarily reflects the cost of executing restructuring programs at Toshiba Mobile Display Co., Ltd., a Toshiba Group company engaged in the liquid crystal display businesses.

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Disclaimer:

This report of business results contains forward-looking statements concerning future plans, strategies and the performance of Toshiba Group. These statements are based on management's assumptions and beliefs in light of the economic, financial and other data currently available. Furthermore, they are subject to a number of risks and uncertainties. Toshiba therefore wishes to caution readers that actual results might differ materially from our expectations. Major risk factors that may have a material influence on results are indicated below, though this list is not necessarily exhaustive.

- Disputes including lawsuits in Japan and other countries;
- Success or failure of alliances or joint ventures promoted in collaboration with other companies;
- Success or failure of new businesses or R&D investment;
- Changes in political and economic conditions in Japan and abroad; unexpected regulatory changes;
- Major disasters, including earthquakes and typhoons;
- Rapid changes in the supply/demand situation in major markets and intensified price competition;
- Significant capital expenditure for production facilities and rapid changes in the market;
- Changes in financial markets, including fluctuations in interest rates and exchange rates.

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