

April 26, 2010

Norio Sasaki  
President & CEO  
Toshiba Corporation  
1-1-1 Shibaura, Minato-ku, Tokyo, Japan  
Contact: Naoto Hasegawa, General Manager  
Corporate Communications Office  
Tel: 81 3 3457 2096

Notice about the Sale of Stock of a Toshiba Group Subsidiary

This notice announces that Toshiba Mobile Display Co., Ltd. (hereafter TMD), a wholly-owned subsidiary of Toshiba Corporation, has signed a definitive agreement with AU Optronics Corporation (hereafter AUO) of Taiwan, and its wholly-owned subsidiary in Malaysia, AU Optronics (L) Corporation, under which TMD will sell its entire shareholding in AFPD PTE., LTD., a wholly-owned subsidiary of TMD.

This agreement follows the memorandum of understanding (MOU) signed between TMD and AUO and announced on March 31, 2010, under which the two parties entered discussions regarding the specific terms and conditions of the transaction.

Toshiba Group will continue to promote restructuring initiatives to return its LCD business to the path of sustained profit, by concentrating management resources in the LCD business on displays for mobile devices, including mobiles phones and smartphones, and for automotive applications, including car navigation systems.

**1. Outline of stock sale**

(1) Stock subject to Planned Sale:

The entire stock of AFPD PTE., LTD., owned by TMD

(2) Acquirer of Stock:

AU Optronics (L) Corporation (in Malaysia)

(3) Planned date of stock transfer: July 1, 2010

**2. Future prospects**

As a result of this transaction, Toshiba Corporation will recognize an unconsolidated net loss of some 29 billion yen and a consolidated net loss of some 16 billion yen for FY2009 ended March 31, 2010. This planned transaction will not require Toshiba to change its consolidated or unconsolidated business forecasts for FY2009, which were disclosed on April 22, 2010.

After the share transfer is completed, AFPD will be separated from Toshiba Group and its consolidated subsidiaries.

### **3. About AFPD PTE., LTD.**

Established: March 2001

Location: 10 Tampines Industrial Avenue 3, Singapore 528798

Capital: 472,584,000 Singapore dollars

President and Chief Executive Officer: Kazuo Kawasaki

Number of Employees: Approximately 900

Business: Production of TFT LCD displays

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