

December 28, 2010

Norio Sasaki
President & CEO
Toshiba Corporation
1-1, Shibaura 1-chome, Minato-ku, Tokyo, Japan
Contact: Naoto Hasegawa, General Manager
Corporate Communications Office
Tel: 81-3-3457-2096

**Toshiba Storage Device Corporation Becomes
Wholly Owned Subsidiary of Toshiba Corporation**

Tokyo--Toshiba Corporation (TOKYO: 6502) and Fujitsu Limited (TOKYO: 6702) today announced that Toshiba has acquired Fujitsu's shareholding in Toshiba Storage Device Corporation (TSDC). With the completion of the transaction, TSDC has become a wholly owned subsidiary of Toshiba.

In October 2009, Toshiba and Fujitsu merged their HDD businesses. Toshiba acquired an 80.1 percent stake in TSDC, making it a Toshiba Group subsidiary. Fujitsu took a 19.9 percent stake in TSDC, which it was scheduled to hold until the end of December 2010. Toshiba has now acquired Fujitsu's stake, making TSDC a wholly owned Toshiba subsidiary.

Overview of Toshiba Storage Device Corporation

Company name: Toshiba Storage Device Corporation (TSDC)
Capital: 350 million yen
Holding ratio: 100% Toshiba Corporation
Representative: Kazuyoshi Yamamori
Head office: 1-1, Shibaura 1-Chome, Minato-ku, Tokyo, Japan
Number of employees: Approximately 1,000
Business description: HDD design, development, production technology, quality assurance

Impact on Financial Results

Neither Fujitsu nor Toshiba will revise its consolidated financial projections for fiscal 2010 as a result of the above transaction.

About Toshiba

Toshiba is a world leader and innovator in pioneering high technology, a diversified manufacturer and marketer of advanced electronic and electrical products spanning digital consumer products; electronic devices and components; power systems, including nuclear energy; industrial and social infrastructure systems; and home

appliances.

Toshiba was founded in 1875, and today operates a global network of more than 730 companies, with 204,000 employees worldwide and annual sales surpassing 6.2 trillion yen (US\$75 billion).

Visit Toshiba's web site at www.toshiba.co.jp/index.htm.

About Fujitsu

Fujitsu is a leading provider of ICT-based business solutions for the global marketplace. With approximately 170,000 employees supporting customers in 70 countries, Fujitsu combines a worldwide corps of systems and services experts with highly reliable computing and communications products and advanced microelectronics to deliver added value to customers. Headquartered in Tokyo, Fujitsu Limited (TSE:6702) reported consolidated revenues of 4.6 trillion yen (US\$50 billion) for the fiscal year ended March 31, 2010. For more information, please see: www.fujitsu.com.