

Reference: Translation of Japanese

Below is the English translation of the Japanese Timely Disclosure for the Tokyo Stock Exchange.

January 29, 2015
Toshiba Corporation

**Notice on Toshiba's Voluntary Adoption of
International Financial Reporting Standards**

Toshiba Corporation (TOKYO: 6502) today announced that its board of directors, meeting today, has decided to voluntarily adopt International Financial Reporting Standards (IFRS) for its consolidated financial statements and documents in place of U.S. Generally Accepted Accounting Principles (U.S. GAAP). The change will be implemented for the fiscal year ending March 31, 2017.

Towards achieving its management vision of "Growth through Creativity and Innovation," Toshiba Group is promoting measures to strengthen financial governance, including securing a healthy financial base as basic policy, promoting Group-wide common rules, and centralizing financial data. Toshiba has determined that IFRS are the optimum accounting standards to accelerate promotion of these activities and decided to voluntarily adopt IFRS.

The disclosure schedule for voluntary adoption of IFRS (planned) is as follows:

Disclosure Schedule (Planned)

Fiscal Year		Disclosure Materials	Accounting Standards
Fiscal year ending March 31, 2017	1st, 2nd and 3rd quarter	Quarterly earnings release, Quarterly securities report	U.S. GAAP
	Year end	Earnings release, Financial documents under Company Act, Annual securities report	IFRS

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