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For immediate release

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Notice regarding establishment of Special Investigation Committee

Toshiba Corporation (the “Company”) hereby notifies that a matter requiring investigation has come to the Company’s attention regarding the percentage-of-completion method of accounting used by the Company in fiscal 2013 (as a non-consolidated entity) in relation to certain infrastructure projects undertaken by the Company. Taking this matter seriously, the Company has decided to immediately establish a Special Investigation Committee (whose members include experts from outside the Toshiba Group) (the “Committee”) as set out below, in order to conduct an internal investigation into this matter.

The Company expresses its most sincere apologies to our shareholders, investors, and all other stakeholders for any concern or inconvenience caused on this occasion.

1. Purpose of the Committee

To examine the appropriateness of the percentage-of-completion method of accounting used for projects undertaken by the Company, and to make recommendations for improvement and recurrence prevention, taking into account the results of such examination.

2. Composition of the Committee

The Committee is composed of the following members.

Chairman:	Masashi Muromachi	Chairman of the Board (Toshiba Corporation)
Members:	Ken Shimanouchi	Outside Director Member of the Audit Committee (Toshiba Corporation)
	Fumiaki Ushio	Corporate Senior Vice President in charge of the Legal Affairs Division (Toshiba Corporation)
	Hiroshi Igashira	Corporate Vice President & General Manager of the Corporate Audit Division (Toshiba Corporation)
	Mikinao Kitada	Attorney-at-Law (Mori Hamada & Matsumoto)
	Shigeru Tsukishima	Certified Public Accountant (Deloitte Tohmatsu Financial Advisory LLC)

As set out above, the Committee is composed of members appointed from among the directors and executive officers of the Company, as well as outside experts. From the board of directors, which performs a supervisory role in the Company as a company with committees, the chairman of the board

(who will act as chairman of the Committee) and an outside director (who is also a member of the audit committee of the Company) have been appointed, while from among the executive personnel of the Company, the executive officers in charge of the legal affairs and corporate audit divisions have been appointed. Further, in order to ensure expertise and objectivity in the investigation by the Committee for both legal and accounting aspects, the Company has also appointed an attorney-at-law and a certified public accountant from outside the Toshiba Group as members of the Committee.

In light of factors, such as that the internal investigation into this matter so far has identified the issue as being one regarding accounting, specifically, regarding the reasonableness of estimates relating to certain projects undertaken by the Company (as a non-consolidated entity) when using the percentage-of-completion method of accounting, the Company has determined it would be optimal to appoint internal personnel as members of the Committee who, in cooperation with the outside experts, will apply their detailed knowledge of the business activities, organizational structure, and other aspects of the Company in order for the Committee to conduct its investigation as rapidly as possible while ensuring expertise and objectivity, and thus has decided to adopt the above membership composition for the Committee, instead of an entirely independent membership as defined by the Japan Federation of Bar Associations in its “Guideline On Independent Committees For Investigating Corporate Misconduct.”

3. Schedule and outlook

It is currently undetermined what impact this matter may have on the results of the Company. The Company intends to begin the investigation immediately, and expects it to be conducted for a period of approximately one month.

The Company will promptly announce any impact on its results as soon as it is determined. The Company will also promptly announce any matters warranting disclosure that come to its attention in the course of the investigation.

End.

Reference: Background of outside members

Mikinao Kitada (Attorney-at-Law at Mori Hamada & Matsumoto)

January 2009	Director-General of the Public Security Intelligence Agency
December 2010	Superintending Prosecutor at Sapporo High Public Prosecutors Office
January 2012	Superintending Prosecutor at Osaka High Public Prosecutors Office
January 2014	Retired as Public Prosecutor
March 2014	Admitted as Attorney-at-Law in Japan

Shigeru Tsukishima (Certified Public Accountant at Deloitte Tohmatsu Financial Advisory LLC)

October 1991	Joined Chuo Shinko Audit Corporation (later Chuo Aoyama Audit Corporation), International Division (Coopers & Lybrand)
March 1995	Registered as Certified Public Accountant in Japan
July 2001	Appointed Partner at Chuo Aoyama Audit Corporation
December 2005	Resignation as Partner and retirement from Chuo Aoyama Audit Corporation
March 2006	Joined Tohmatsu Audit Corporation (now Deloitte Touche Tohmatsu LLC)
June 2006	Appointed Partner at Tohmatsu Audit Corporation
October 2010	Transferred to Deloitte Tohmatsu Financial Advisory Co., Ltd. (now Deloitte Tohmatsu Financial Advisory LLC)