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For immediate release

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**Currently expected amount of correction of past financial results
and supplementary explanation regarding Independent Investigation Committee**

Toshiba Corporation (the “Company”) hereby provides further information in regard to its announcement dated May 8, 2015 titled “Notice regarding establishment of Independent Investigation Committee” as follows.

1. Currently expected amount of correction of past financial results

The Company currently expects that it will be required to correct its past financial results in the amount of negative 50 billion yen or more (on an operating income basis) over the cumulative period from fiscal 2011 to fiscal 2013, based on the investigation conducted to date by the Special Investigation Committee in relation to certain infrastructure projects in which the percentage-of-completion method of accounting was used and that were undertaken by the Company (as a non-consolidated entity) through three of its in-house companies (the Power Systems Company, the Social Infrastructure Systems Company, and the Community Solutions Company). The correction amount pertains to underestimations of the total amounts of contract cost for such projects, and the timing in which contract losses (provisions) were recorded in connection therewith.

Please note, however, that this is only the current expected amount and that the Special Investigation Committee has not reached a final conclusion, and please also note that there is a possibility that the amount of correction pertaining to projects in which the percentage-of-completion method of accounting was used as determined by the Independent Investigation Committee (which is to be newly established) may differ.

2. Background to and reasons for the Independent Investigation Committee

In the course of the investigation conducted by the Special Investigation Committee to date, matters have been identified requiring further investigation in addition to projects in which the percentage-of-completion method of accounting was used. Specifically, the matters requiring further investigation include matters such as the appropriateness of the timing and amount of provisions for loss that have been recorded, the appropriateness of the timing of the recording of operating expenses, and the appropriateness of valuations of inventory. In light of this, the Company decided that it was necessary to conduct a Company-wide, comprehensive investigation, which includes its in-house companies other than the above three, as well as its consolidated subsidiaries. The specific extent of the investigation will be determined by the Independent Investigation Committee going forward. It is

currently undetermined as to whether any correction of financial results will be required for fiscal years earlier than those stated above as a result of the matters requiring further investigation, or as to the size of any such amount requiring correction.

3. Schedule and outlook

The members of the Independent Investigation Committee are currently being selected, and will be promptly announced by the Company as soon as the selection process has concluded. The Committee is expected to be established toward the end of this week.

The Company and each subsidiary constituting the Toshiba Group will provide its full cooperation to the investigation by the Independent Investigation Committee. The schedule for the investigation by the Independent Investigation Committee will be announced once it has been determined. Further, the Company will make a timely announcement of any financial impacts that are identified.

The Company expresses its most sincere apologies to our shareholders, investors, and all other stakeholders for any concern or inconvenience caused on this occasion, and will make its best efforts to restore your trust. Thank you for your ongoing support.

End.