

[Translation]

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For Immediate Release

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Notice on Scope of Investigation by Independent Investigation Committee

Toshiba Corporation (the “Company”) hereby announces that the specific scope of the investigation delegated to the Independent Investigation Committee, which was partially undetermined at the time of the May 15 announcement, “Notice regarding Selection of Members of Independent Committee,” have now been determined as follows.

1. Scope of Investigation by the Independent Investigation Committee

The accounting that is subject to the investigation by the Independent Investigation Committee is:

- 1) Accounting in relation to the percentage-of-completion method;
- 2) Accounting in relation to recording of operating expenses in the Visual Products Business;
- 3) Accounting in relation to valuation of inventory in the Semiconductor Business, mainly discrete and system LSIs; and
- 4) Accounting in relation to component transactions, etc. in the PC Business.

The reason why the Company has decided to delegate items 2) through 4) in addition to item 1) to the Independent Investigation Committee for its investigation is as follows.

Regarding the items 2) and 3) above, the Special Investigation Committee found, in the course of its investigation, materials that raised concerns about accounting issues other than the accounting based on the percentage-of-completion method. In light of this, the Company carried out a self-inspection and determined it necessary to examine (i) the timing of the recording of promotion fees and other costs in the Visual Products Business, and (ii) the appropriateness of certain valuations of production inventory for semiconductor products (such as discrete and system LSIs).

Regarding item 4), although not a matter identified in the course of the investigation by the Special Investigation Committee, the Company determined of its own accord that it is necessary to examine the appropriateness of the timing of recording of profit and loss, and the appropriateness of the amounts thereof, in relation to component supply transactions with original design manufacturers (ODMs).

Therefore, the Company has decided that these concerns also require thorough investigation by the Independent Investigation Committee in addition to the accounting based on the percentage-of-completion method.

Further, in parallel with the investigation by the Independent Investigation Committee, the Company itself is carrying out a comprehensive, Company-wide self-check, that includes its subsidiaries, regarding the appropriateness of accounting, and will promptly make a public announcement any identified matters that should be additionally delegated to the Independent Investigation Committee.

2. Schedule and Outlook

Details regarding the duration of the investigation by the Independent Investigation Committee is currently being determined, and will be announced separately. The result of the investigation by the Independent Investigation Committee will be announced promptly after its completion, and the Company will also announce its financial results as soon as possible after the investigation is completed. The Company will also make timely announcements of any other matters requiring disclosure that may arise during the course of investigation.

The Company and each subsidiary constituting the Toshiba Group will fully cooperate with the investigation by the Independent Investigation Committee. The Company expresses its most sincere apologies to shareholders, investors and all other stakeholders for any concerns or inconvenience caused on this occasion, and will make its best efforts to restore your trust. Thank you for your ongoing support.

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