

[Translation]

May 29, 2015

For Immediate Release

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**Notice on Submission of Applications for Approval of  
Postponement of the Deadlines for Submission of the  
176th Annual Securities Report (April 1, 2014 to March 31, 2015) and  
177th First Quarterly Securities Report (April 1, 2015 to June 30, 2015)**

Toshiba Corporation (the “Company”) hereby gives notice that the Company has today submitted an application for approval of postponement of the deadline for the submission of its Annual Securities Report pursuant to Article 15-2(1) of the Cabinet Office Ordinance on the Disclosure of Corporate Affairs, etc., and also submitted an application for approval of postponement of the deadline for the submission of its Quarterly Securities Report pursuant to Article 17-15-2(1) of the said Ordinance.

The Company expresses sincere apologies to its shareholders, investors and all other stakeholders for any concerns or inconvenience caused by the current investigation into accounting practices.

**1. Annual Securities Report and Quarterly Securities Report covered by application for postponement**

- (1) The 176th Annual Securities Report (April 1, 2014 to March 31, 2015)
- (2) The 177th First Quarterly Securities Report (April 1, 2015 to June 30, 2015)

**2. The original deadlines for the submission of the Reports**

- (1) For the 176th Annual Securities Report (April 1, 2014 to March 31, 2015):  
June 30, 2015
- (2) For the 177th First Quarterly Securities Report (April 1, 2015 to June 30, 2015):  
August 14, 2015

### **3. Deadlines if postponement application is approved**

- (1) For the 176th Annual Securities Report (April 1, 2014 to March 31, 2015):  
August 31, 2015
- (2) For the 177th First Quarterly Securities Report (April 1, 2015 to June 30, 2015):  
September 14, 2015

### **4. Reasons for requiring postponement**

On April 3, 2015, the Company established a Special Investigation Committee and conducted an investigation into the appropriateness of the percentage-of-completion method of accounting used in projects undertaken by the Company. In the course of the investigation, the Company identified certain projects where the total amount of contract cost was underestimated and contract losses (including provisions for contract losses) were not recorded in a timely manner in certain projects where the percentage-of-completion method of accounting was used. The Company also identified some issues requiring further investigation other than those involving the percentage-of-completion method of accounting, and decided on May 8, 2015 to change the framework of the investigation to that of one to be conducted by an Independent Investigation Committee composed solely of fair and impartial outside experts. The members of this committee were appointed on May 15, 2015.

The Company delegated the Independent Investigation Committee to investigate;

- 1) Accounting in relation to the percentage-of-completion method;
- 2) Accounting in relation to recording of operating expenses in the Visual Products Business;
- 3) Accounting in relation to the valuation of inventory in the Semiconductor Business, mainly discrete and system LSIs; and
- 4) Accounting in relation to component transactions in the PC Business,

and to identify causes and make recommendations on preventive measures to the Company. Given that the investigation will be wide ranging, the Company has received notice from the Independent Investigation Committee indicating that it expects to submit its report of the investigation in mid-July. Considering the amount of work required after receiving the report from the Independent Investigation Committee, in order to revise the consolidated financial statements and financial statements (non-consolidated) and documents for the past years and to compile the 176th Annual Security Report, and also considering the further processes and activities in connection with audit by the independent auditor, the Company has determined, after also taking into account the opinions of outside experts and the independent auditor, that the submission of the 176th Annual Security Report can be expected to be made in August. Also, as submission of the 177th First Quarterly Securities Report is premised on the contents of the 176th Annual Security Report, the compiling of the 177th First Quarterly Securities Report and its review by the independent auditor will be delayed.

As a result, the Company decided to submit applications seeking approval of postponement of the submission deadlines for the 176th Annual Securities Report and 177th First Quarterly Securities Report.