

[Translation]

May 29, 2015

For Immediate Release

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**Notice on Approval of Postponement of the Deadlines for Submission of
the 176th Annual Securities Report (April 1, 2014 to March 31, 2015) and
the 177th First Quarterly Securities Report (April 1, 2015 to June 30, 2015)**

Toshiba Corporation (the “Company”) hereby gives notice that the Company received approval on May 29, 2015 for postponement of the deadline for its submission of the Annual Securities Report pursuant to Article 15-2(3) of the Cabinet Office Ordinance on the Disclosure of Corporate Affairs, etc., and also for postponement of the deadline for its submission of the Quarterly Securities Report pursuant to Article 17-15-2(4) of the said Ordinance.

The Company expresses sincere apologies to its shareholders, investors and all other stakeholders for any concerns or inconvenience caused by the current investigation into accounting practices.

1. Annual Securities Report and Quarterly Securities Report covered by the approval of postponement

- (1) The 176th Annual Securities Report (April 1, 2014 to March 31, 2015)
- (2) The 177th First Quarterly Securities Report (April 1, 2015 to June 30, 2015)

2. The original deadlines for the submission of the Reports

- (1) For the 176th Annual Securities Report (April 1, 2014 to March 31, 2015):
June 30, 2015
- (2) For the 177th First Quarter Securities Report (April 1, 2015 to June 30, 2015):
August 14, 2015

3. Postponed deadlines as approved

- (1) For the 176th Annual Securities Report (April 1, 2014 to March 31, 2015):
August 31, 2015
- (2) For the 177th First Quarterly Securities Report (April 1, 2015 to June 30, 2015):
September 14, 2015

4. Schedule and Outlook

As the Company announced in its May 29, 2015, “Notice on Submission of Applications for Approval of Postponement of the Deadlines for Submission of the 176th Annual Securities Report (April 1, 2014 to March 31, 2015) and 177th First Quarterly Securities Report (April 1, 2015 to June 30, 2015)”, the Company delegated the Independent Investigation Committee to investigate;

- 1) Accounting in relation to the percentage-of-completion method;
 - 2) Accounting in relation to recording of operating expenses in the Visual Products Business;
 - 3) Accounting in relation to the valuation of inventory in the Semiconductor Business, mainly discrete and system LSIs; and
 - 4) Accounting in relation to component transactions, etc., in the PC Business,
- and to identify causes and make recommendations on preventive measures to the Company, and such investigation is currently being carried out.

The Company deeply apologizes for having to take the highly unusual step of postponing the submission deadlines for the 176th Annual Securities Report and 177th First Quarterly Securities Report by two months and one month respectively, as a consequence of the inappropriate accounting that occurred in certain projects undertaken by the Company (as a non-consolidated entity) in which the percentage-of-completion method was used, and for the subsequent delegation of the investigation to the Independent Investigation Committee due to the identification of the above further issues. The Company will take earnest action in light of the postponement of the submission deadlines. Specifically, the Toshiba Group as a whole will cooperate fully with the investigation by the Independent Investigation Committee so that the Committee is able to carry out its investigation smoothly and speedily and so that the Company is able to receive the report of the Committee on the results of its investigation at the earliest stage possible. Then, after receiving the investigation report from the Independent Investigation Committee, the Company will engage as efficiently as possible in work to correct its consolidated and non-consolidated financial statements for past fiscal years and work to compile the 176th Annual Securities Report, and in order to allocate sufficient resources to these tasks, the Company will form a dedicated team consisting of 20 personnel from the Company’s Finance & Accounting Division and 20 outside experts to be appointed by the Company. Further, to enable its independent auditor, Ernst & Young ShinNihon LLC, to proceed with its audit and review processes in tandem with the correction work being carried out by the Company’s dedicated team as much as possible, the Company will cooperate fully with the auditor such as by maintaining close communication and continuously sharing information. By doing so, the Company expects to be able to submit the 176th Annual Security Report by the August 2015 submission deadline. The Company also expects that it will thereby be able to submit the 177th First Quarterly Securities Report by the September 2015 deadline.

The Company will make further announcements in a timely and appropriate manner as details

of the schedule of the investigation by the Independent Investigation Committee are clarified, and also in respect of any other matters requiring disclosure that may arise which will affect the compilation of the 176th Annual Securities Report and the 177th First Quarterly Securities Report.

The Company is acutely aware of the gravity of the current situation and again expresses its deepest apologies. The Company will thoroughly heed the results of the investigation report to be submitted by the Independent Investigation Committee, and reflect those results in the Company's management going forward.

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