

[Translation]  
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For Immediate Release

Company name: Toshiba Corporation  
1-1-1 Shibaura, Minato-ku, Tokyo,  
Japan  
Representative: Hisao Tanaka, President & CEO  
Securities code: 6502 (TSE and NSE)  
Contact: Naoto Hasegawa, General  
Manager,  
Public Relations & Investor  
Relations Office  
Tel: +81-3-3457-2100

### **Notice on Media Coverage of Investigation on Appropriateness of Toshiba's Accounting**

The July 4 morning editions of the Nikkei, the Asahi Shimbun and other publications, reported that, in relation with the investigation into its accounting practices, Toshiba Corporation (the "Company") will have to correct past financial results in a cumulative amount of over 100 billion yen or 150 billion yen. However, the Company has not made any such announcement, and is not currently aware of any matters that should be disclosed.

As previously announced, the Company has delegated an Independent Investigation Committee to investigate the following issues: 1) accounting in relation to the percentage-of-completion method; 2) accounting in relation to recording of operating expenses in the Visual Products business; 3) accounting in relation to the valuation of inventory in the Semiconductor business, mainly discrete and system LSIs; and 4) accounting in relation to component transactions, etc. in the PC business. Further to this, in its June 25 announcement, "Notice on Content of Matters to be Reported at the Ordinary General Meeting of Shareholders for the 176th Fiscal Year", the Company reported that, in respect of 1), the Special Investigation Committee that first investigated the accounting by the percentage-of-completion method had reported to the Independent Investigation Committee that the cumulative amount requiring correction was expected to be approximately negative 51.2 billion yen on an operating income basis, for fiscal years 2009 through 2013. That announcement also noted that, in respect on 2), 3) and 4), it is extremely difficult for the Company to calculate amounts to be corrected and to ascertain the effect on operating profit, rendering it difficult for the Company to grasp the full picture of the transactions and to judge the appropriateness of the accounting principles adopted in each case.

The Company has been informed by the Independent Investigation Committee that it expects to submit its report on the investigation in mid-July, and at this point the Company has no knowledge of the content of the report or its findings. The Company will promptly announce the results once it receives the report.

We ask for your understanding of the above situation, and, in regards to the details of the amount of impact of this matter on the Company's profit and loss, we ask that all interested parties please wait until the Company discloses the investigation report of the Independent Investigation Committee.

After receiving the investigation report from the Independent Investigation Committee, the Company will reflect the results in its consolidated and non-consolidated financial statements and have them certified by its auditing firm, Ernst & Young ShinNihon LLC. The Company plans to announce its Fiscal Year 2014 financial results by August 31, and submit its Annual Securities Report.

The Company expresses sincere apologies to its shareholders, investors and all other stakeholders for any concerns or inconvenience caused by the current investigation into accounting practices.

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