

[Translation]
July 9, 2015

For Immediate Release

Company name: Toshiba Corporation
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Japan
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Notice on Media Coverage of Investigation on Appropriateness of Toshiba's Accounting

The July 9 morning edition of the Nikkei reported that, in relation with the investigation into its accounting practices, Toshiba Corporation (the "Company") had intentionally deferred the recording of loss incurred in projects related to the infrastructure business. However, the Company has not made any such announcement. The facts and causes of accounting issues are still under investigation by the Independent Investigation Committee, and the Company is not currently aware of any matters related to the results of the investigation. The Nikkei also reported that Norio Sasaki, Director and Vice Chairman of the Board of the Company is expected to resign at the extraordinary general meetings of shareholders. The Company has not made such announcement either, and as the investigation by the Independent Investigation Committee is still underway, it is not true that the resignation of any management members, including Norio Sasaki, has been decided.

As has been already explained, the Independent Investigation Committee has informed the Company that it expects to submit its report in mid-July. The Company will promptly disclose the results of the report once it is submitted, and clarify its position in respect of matters such as managerial responsibility. We ask all interested parties to please wait until the Company discloses the report.

In addition, the Nikkei also reported certain items regarding business restructuring or sale of shares by the Company, such as that it will pursue large scale business restructuring in order to secure credit lines from major banks, that it will look for a partner in Asia for the refrigerator and washing machine businesses and decrease the numbers of its sales subsidiaries, that it will restructure the System LSI and discrete semiconductor businesses, and that it will consider selling a part of its shares in Westinghouse. The Company, as always, has been examining potential business restructuring and sale of its shareholdings and assets, but there are currently no matters to be disclosed by the Company.

For the Westinghouse shares the Company holds, as the Company announced in its January 7,

2013 “Notice on Toshiba's Acquisition of Shaw Group's Holdings in Westinghouse”, the Company has been looking for an investment partner on the premise of Toshiba continuing to hold a majority stake, and this policy has not changed.

The Company expresses sincere apologies to its shareholders, investors and all other stakeholders for any concerns or inconvenience caused by the current investigation into the Company’s accounting practices. We ask for your understanding of the foregoing matters, and the Company will make announcements of any matters requiring disclosure in a timely and appropriately manner.

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