

[Translation]
July 16, 2015

For Immediate Release

Company name: Toshiba Corporation
1-1-1 Shibaura, Minato-ku, Tokyo,
Japan
Representative: Hisao Tanaka, President & CEO
Securities code: 6502 (TSE and NSE)
Contact: Naoto Hasegawa, General
Manager,
Public Relations & Investor
Relations Office
Tel: +81-3-3457-2100

Notice on Media Coverage of Investigation on Appropriateness of Toshiba's Accounting

On July 16, a certain news agency reported that it had ascertained that Toshiba Corporation (the "Company") is planning to recognize a total loss in excess of 300 billion yen for impairment of semiconductor facilities, reversal of deferred tax assets due to shrinkage of profit, and others, in addition to a downward correction of operating profit. However, the Company has not made any such announcement. The matters delegated to the Independent Investigation Committee are still under investigation thereby, and the Company is not currently aware of the status of investigation relating to the facts, causes of accounting issues, or the amount to be corrected. Also, the final amounts of impact on the Company's consolidated and non-consolidated financial statements in connection with the investigation have not yet been finalized.

The Independent Investigation Committee has informed the Company that it expects to submit its report in mid-July, but the Company has not yet received the report as of today, July 16. The Company will promptly disclose the results of the report and hold a press conference once it is submitted, and clarify its position in respect of matters such as managerial responsibility.

The Company will take procedures required to correct past financial results after receiving and reviewing the report from the Independent Investigation Committee. In the course of such procedures, matters deriving from the correction of past results including evaluation of assets, particularly the need for impairment of fixed assets in certain businesses (including the timing of impairment) and the need to book a valuation allowance against long-term deferred tax assets of the Company and its consolidated subsidiaries (wholly-owned subsidiaries in Japan), will be verified by the Company and then audited by the Company's auditors, Ernst & Young ShinNihon LLC. As a result of such verification, it is possible that amounts such as for depreciation and tax expenses for the respective fiscal years may be changed.

The Company will promptly disclose its corrected past financial results and its financial forecast for fiscal year 2014 once the amounts are finalized after the required corrections have been made.

The Company expresses sincere apologies to its shareholders, investors and all other stakeholders for any concerns or inconvenience caused by the current investigation into the Company's accounting practices.

###