

[Translation]
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For Immediate Release

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Sale of Certain Shares Held by Toshiba Subsidiary

Toshiba Corporation (the “Company”) hereby announces that it has decided to sell shares (the “Sale”) of KONE Corporation, a Finnish company, held by the Company’s consolidated subsidiary, Toshiba Elevator and Building Systems Corporation, as the Company always has been considering efficient use of the Company group assets and to improve its balance sheets.

1. Summary of the Sale

(1) Class and Number of Shares to be Offered

Entire holding of Toshiba Elevator and Building Systems Corporation
in KONE Corporation (the “Shares”):

Class B Shares (Note 1)
24,186,720 shares (4.6% of the outstanding shares)

(2) Method of Offering

The Shares will be sold in an accelerated book built offering (Note 2) to institutional investors.

(Note 1) KONE Corporation has two classes of shares: the listed class B

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shares and the non-listed class A shares. Class B shares are listed on the NASDAQ QMX Helsinki.

(Note 2) Book built offering is a process of determining an offering price of shares by presenting tentative terms of price to investors and capturing investor demand and other factors.

(Summary of KONE Corporation)

Company Name	KONE Corporation
Head Office	Espoo, Finland
Established	1910
Representative	Henrik Ehrnrooth, President and CEO
Stated Capital	2,062MEUR (December 31 2014)
Major Shareholders (Top 3) (Note 3)	(1) Mr. Herlin Anti (61.72%) (2) Toshiba Elevator and Building Systems Corporation (2.00%) (3) D-sijoitus Oy (1.44%)
Business Description	Elevator and escalator business

(Note 3) The percentages shown in the right column represent ratios of voting rights held by each shareholder. While Toshiba Elevator and Building Systems Corporation owns 4.6% of the outstanding shares, its ratio of voting rights are 2.00%.

2. Purpose of the Sale

The Company decided to sell the Shares in order to utilize the Company group assets and improve its balance sheets.

3. Outlook

The Company will announce the sale price and profit or loss on sale of the Shares after completion of the process. The Company's forecast on the consolidated financial results for the fiscal year ending March 2016 will be announced as soon as it becomes available.

Disclaimer

This announcement contains forward-looking statements concerning future plans, strategies and the performance of Toshiba Group. These statements are based on management's assumptions and beliefs in light of the economic, financial and other data currently available. Since Toshiba Group is promoting business under various market environments in many countries and regions, they are subject to a number of their risks and uncertainties. Toshiba therefore wishes to caution readers that actual results might differ materially from our expectations. Major risk factors that may have a material influence on results are indicated below, though this list is not necessarily exhaustive.

- Major disasters, including earthquakes and typhoons;
- Disputes, including lawsuits, in Japan and other countries;
- Success or failure of alliances or joint ventures promoted in collaboration with other companies;
- Success or failure of new businesses or R&D investment;
- Changes in political and economic conditions in Japan and abroad; unexpected regulatory changes;
- Rapid changes in the supply and demand situation in major markets and intensified price competition;
- Significant capital expenditure for production facilities and rapid changes in the market;
- Changes in financial markets, including fluctuations in interest rates and exchange rates.

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