

[Translation]
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For Immediate Release

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Completion of Sale of Certain Shares Held by Toshiba Subsidiary

With respect to the release announced on July 22, 2015 “Sale of Certain Shares Held by Toshiba Subsidiary,” Toshiba Corporation (the “Company”) hereby announces that it has successfully completed the sale of entire KONE Corporation shares (the “Sale”) held by Toshiba Elevator and Building Systems Corporation as described below.

1. Number of shares held by Toshiba Elevator and Building Systems Corporation before and after the Sale

(1) Number of shares held before the Sale	Class B Shares 24,186,720 shares (4.6% of the outstanding shares)
(2) Number of shares sold	Class B Shares 24,186,720 shares
(3) Number of shares after the Sale	None

2. Sale Price

35.75 EURO per share

total approx.864.7 million EURO (approx.118 billion YEN)

3. Outlook

The consolidated profit before taxation recognized by the Sale is expected to be approx. 113 billion YEN. The Company's forecast on the consolidated financial results for the fiscal year ending March 2016 will be announced as soon as it becomes available.

Disclaimer

This announcement contains forward-looking statements concerning future plans, strategies and the performance of Toshiba Group. These statements are based on management's assumptions and beliefs in light of the economic, financial and other data currently available. Since Toshiba Group is promoting business under various market environments in many countries and regions, they are subject to a number of their risks and uncertainties. Toshiba therefore wishes to caution readers that actual results might differ materially from our expectations. Major risk factors that may have a material influence on results are indicated below, though this list is not necessarily exhaustive.

- Major disasters, including earthquakes and typhoons;
- Disputes, including lawsuits, in Japan and other countries;
- Success or failure of alliances or joint ventures promoted in collaboration with other companies;
- Success or failure of new businesses or R&D investment;
- Changes in political and economic conditions in Japan and abroad; unexpected regulatory changes;
- Rapid changes in the supply and demand situation in major markets and intensified price competition;
- Significant capital expenditure for production facilities and rapid changes in the market;
- Changes in financial markets, including fluctuations in interest rates and exchange rates.

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