

[Translation]

September 17, 2015

For Immediate Release

Company name: Toshiba Corporation
1-1-1 Shibaura, Minato-ku,
Tokyo, Japan
Representative: Masashi Muromachi,
President & CEO
Securities code: 6502 (TSE and NSE)
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**Regarding the Sale of Certain Shares Held by Toshiba
and Recording the Gain from the Sales of Shares of an Affiliate Company**

Toshiba Corporation (the “Company”) hereby announces that it has agreed to sell a part of its shareholding (the “Sale”) in NREG Toshiba Building Co., Ltd. (TBC) to Nomura Real Estate Holdings, Inc. (NREHD), an alliance partner of the Company, and the parties have today signed a share transfer agreement to this effect. This agreement is in line with the Company’s consistent policy of making efficient use of Group assets and improving its balance sheet.

The Sale is expected to close on September 30, 2015. With the Sale, TBC will no longer be an affiliate of the Company accounted for by the equity method, however, the Company continues to hold a 5% stake in TBC, and will maintain its alliance with NREHD in the real estate area through TBC.

1. Summary of the Sale

(1) Number of shares to be offered

Shares held by the Company: 9,163,200 shares (30% of the outstanding shares)

(2) Purchaser

NREHD

(3) Change in shareholding resulting from the Sale

Before the Sale: NREHD 65%, Toshiba 35%

After the Sale: NREHD 95%, Toshiba 5%

About TBC

Company Name	NREG Toshiba Building Co., Ltd.	
Location	1-1-1 Shibaura, Minato-ku, Tokyo	
Representative:	Tatsuo Inoue, President and Chief Executive Officer	
Major Businesses	Real estate development, including construction, leasing and property management services for office buildings and retail premises, warehouses, apartments and company-owned employee housing.	
Paid in Capital	14,372 million yen (as of end of March 2015)	
Sales	42,530 million yen (year ended March 31, 2015)	
Operating Income	13,693million yen (year ended March 31, 2015)	
Net Income	8,212 million yen (year ended March 31, 2015)	
No. of Employees	100 (as of end of March 2015)	
Start of Business	December 22, 1932	
Established	June 1, 1972	
Major Shareholders (As of Sept. 17, 2015)	Nomura Real Estate Holdings, Inc.	65.00%
	Toshiba Corporation	35.00%

2. Purpose of the Sale

The Company is currently promoting cash flow management, and recognized that the Sale would improve efficient utilization of Group assets and bolster its balance sheet.

3. Outlook

The Sale is expected to close on September 30, 2015. The sales price and profit from the Sale before tax are 37 billion yen and 24.9 billion yen*, respectively.

The Company's forecast of consolidated financial results for the fiscal year ending March 31, 2016 will be announced as soon as it becomes available.

* Based on the book value of the shares held by the Company as of the end of June, 2015

4. Business relationship after the Sale

The Company continues to hold a 5% stake of TBC after the Sale, and will maintain its alliance with NREHD in the real estate area through TBC.

Disclaimer

This announcement contains forward-looking statements concerning future plans, strategies and the performance of Toshiba Group. These statements are based on

management's assumptions and beliefs in light of the economic, financial and other data currently available. Since Toshiba Group is promoting business under various market environments in many countries and regions, they are subject to a number of their risks and uncertainties. Toshiba therefore wishes to caution readers that actual results might differ materially from our expectations. Major risk factors that may have a material influence on results are indicated below, though this list is not necessarily exhaustive.

- Major disasters, including earthquakes and typhoons;
- Disputes, including lawsuits, in Japan and other countries;
- Success or failure of alliances or joint ventures promoted in collaboration with other companies;
- Success or failure of new businesses or R&D investment;
- Changes in political and economic conditions in Japan and abroad; unexpected regulatory changes;
- Rapid changes in the supply and demand situation in major markets and intensified price competition;
- Significant capital expenditure for production facilities and rapid changes in the market;
- Changes in financial markets, including fluctuations in interest rates and exchange rates.

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