

[Translation]

October 26, 2015

For Immediate Release

Company name: Toshiba Corporation
1-1-1 Shibaura, Minato-ku, Tokyo,
Japan
Representative: Masashi Muromachi, President &
CEO
Securities code: 6502 (TSE and NSE)
Contact: Naoto Hasegawa, General
Manager,
Public Relations & Investor
Relations Office
Tel: +81-3-3457-2100

Notice on Media Coverage of Restructuring of Toshiba's Semiconductor Business

On October 24, Yomiuri Shimbun reported in its morning edition that, "Toshiba has decided on a policy to sell its Oita Operation, Kyushu, Japan, which manufactures image sensors, and Sony Corp. is seen to be the most likely buyer." It further stated that: "Toshiba is considering scaling down or ending production of unprofitable products. These include discrete semiconductors that are widely used for home electronics and automobiles and "Along with sales of the plant and others, Toshiba is considering large-scale job cuts, including asking for voluntary resignations by employees in Japan. It is possible that the number of workers to be cut will reach into the thousands".

On the same day, Nikkei Shimbun reported in its morning edition that, "Toshiba is in late-stage talks on selling its image sensor business to Sony in a deal estimated at around 20 billion yen."

Following these reports, there have been similar reports in other publications, both in Japan and overseas.

Toshiba has not made any such announcement. The Company is promoting bold reforms free of any constraints, and is considering and negotiating several restructuring plans for its system LSI business, including image sensors, and for its discrete semiconductor business, which handles single-function semiconductor chips. However, there are no plans that can be made public at this stage, nor has Toshiba entered into any agreements with any other company. Toshiba will promptly announce any items that need to be made public in respect of restructuring its semiconductor business once such plans reach the stage where an announcement can be made.

###