

[Translation]
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For Immediate Release

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Notice on Media Coverage of Toshiba's Structural Reform of the PC Business

The December 4 morning edition of the Nikkei reported that Toshiba Corporation (the "Company") has initiated discussions with Fujitsu Ltd. and VAIO, the PC business formerly owned by Sony Corporation, on integrating their respective PC businesses by reaching a basic agreement within this year and launching a new company in April next year. The report also stated that the proposal receiving most consideration is based on the three companies making investments and transferring operations to one company, with each partner investing 30%, transferring their employees to the new entity, and integrating development, manufacturing and sales into a unified operation in Japan and overseas.

The same day's morning edition of the Yomiuri similarly stated that the Company has started negotiations with Fujitsu Ltd. on establishing a JV based on separating the Company's PC business from the company, though it also stated that the Company is at the same time considering collaboration with overseas manufacturers, and it is possible that the final decision will be carried over to the new year".

The Company has made no such announcement, and these reports are not based on information provided by the Company.

The Company is promoting fundamental structural reform of businesses facing operating challenges, and toward this all possible measures are under review, without limitation. Measures under consideration for the PC business include further improvement of business efficiencies and business restructuring with other companies. However, no concrete agreements have been made with specific companies. The Company make timely announcement of matters related to the structural reform of the PC business once they become available.

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