

[Translation]
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For Immediate Release

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**Notice on Recommendation for
Administrative Monetary Penalty Payment Order
by the Securities and Exchange Surveillance Commission**

As announced in its September 7, 2015 press release “Notice on Restatement of Past Financial Results, Outline of FY2014 Consolidated Business Results, Submission of 176th Annual Securities Report and Outline of Recurrence Prevention Measures, etc.,” on September 7, 2015 Toshiba Corporation (the “Company”) submitted amendment reports in respect of its Annual Securities Reports for the 171st (April 1, 2009 to March 31, 2010) through 175th (April 1, 2013 to March 31, 2014) fiscal periods and its Quarterly Securities Reports for the first, second and third quarters of its 172nd (April 1, 2010 to March 31, 2011) through 176th (April 1, 2014 to March 31, 2015) fiscal periods.

The Company now announces that an announcement was made today by the Securities and Exchange Surveillance Commission (the “Commission”) to the effect that the Commission has made a recommendation to the Prime Minister and the Commissioner of the Financial Services Agency (the “Agency”) that the Agency issue an administrative monetary penalty payment order of 7,373,500,000 yen against the Company in relation to the disclosure documents listed below, pursuant to Article 20(1) of the Act for Establishment of the Financial Services Agency. The Company takes seriously the fact that the recommendation for issuance of an administrative monetary penalty payment order has been made, and will examine its response after receiving an official notice from the Agency, but absent any special circumstances the Company intends not to dispute the relevant facts or the amount to be paid, and will make disclosure of such response once it has been officially determined.

The Company recorded an approximately 8,400,000,000 yen provision in its FY 2014 financial statements, so there will be no material impact on profit (loss) for the

2015 fiscal year with respect to the amount of the administrative monetary penalty.

The Company feels deep remorse and expresses its sincere apologies to shareholders, investors and all other stakeholders for betraying their trust and disrupting the market. The Company as a whole will unite to regain the trust of all stakeholders and the public, making every effort to soundly implement recurrence prevention measures, and asks for your understanding and ongoing support.

(1) Ongoing Disclosure Documents

Annual Securities Report for the Fiscal Year Ended March 2012 (173rd Fiscal Period)

Annual Securities Report for the Fiscal Year Ended March 2013 (174th Fiscal Period)

(2) Offering Disclosure Documents

Shelf Registration Supplement submitted on December 9, 2010

Shelf Registration Supplement submitted on January 17, 2013

Shelf Registration Supplement submitted on May 24, 2013

Shelf Registration Supplement submitted on July 12, 2013

Shelf Registration Supplement submitted on December 5, 2013

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