

[Translation]
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For Immediate Release

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Notice on Media Coverage of Toshiba's Semiconductor Business

An article in the January 23 edition of the Nihon Keizai Shimbun, on the future of Toshiba Corporation's (the "Company") semiconductor business stated that, as part of the structural reform of its semiconductor business, the Company will, excluding NAND Flash memory, spin off a majority stake in its semiconductor business making products for applications including automobiles and industrial machinery. The sale, to a selected buyer, will be completed by March this year. The report also said that the Company will downsize the HDD business drastically. The report was repeated by news agencies and in other publication.

The Company has not made any such announcements, and these reports are not based on information provided by the Company.

The Company is promoting fundamental structural reforms of its System LSI and Discrete semiconductor business, as announced in October 28, 2015 and Dec 4, 2015, and considering all possible measures to secure increased profitability. The Company is also considering structural reform of the HDD business. However, no concrete decisions have been made at this point in respect of any of these businesses

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