Notice on Media Coverage of Toshiba’s Nuclear Power Business

A news report distributed by the Kyodo News agency on January 26 and subsequently reported in the press, including the January 27 morning editions of the Sankei Shimbun and other publications, stated that it has been found that Toshiba Corporation (the “Company”) plans to spin off its unprofitable domestic nuclear power business in order to rebuild the business.

The Company has not made any such announcement.

As a matter of fact, the Company is not considering spinning off the domestic nuclear power business with the intent of rebuilding. The Company’s nuclear power business does generate profit, as was indicated in the details of business performance announced at the November 27, 2015 press conference, “Briefing on Major Projects in the Energy & Infrastructure Segment.”

The Company is expanding the scale of its nuclear power business at the global level. There is no change in the current policy of promoting the business both in Japan and overseas, based on each country’s nuclear energy policy.

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