

[Translation]
January 27, 2016

For Immediate Releases

Company name: Toshiba Corporation
1-1-1 Shibaura, Minato-ku, Tokyo,
Japan
Representative: Masashi Muromachi,
President & CEO
Securities code: 6502 (TSE and NSE)
Contact: Naoto Hasegawa,
General Manager,
Public Relations & Investor
Relations Office
Tel: +81-3-3457-2100

**Notice on Petition for Increase in Amount Sought in
Action for Compensatory Damages against Former Company Executives
on the Grounds of Toshiba's Payment of Administrative Monetary Penalty, Etc.**

As announced by Toshiba Corporation (the "Company") in its December 25, 2015 announcement "Decision by Financial Services Agency to Issue Administrative Monetary Penalty Payment Order (Japanese only)," as of December 24, 2015 the Company was subject to a determination by the Commissioner of the Financial Services Agency to issue an administrative monetary penalty payment order and was served with such order, and the Company announces that today it paid into the national treasury an administrative monetary penalty of 7,373,500,000 yen in accordance with the administrative monetary penalty payment order determination and the payment demand notification.

In November 2015, the Company also received an invoice from its auditors for fees for the audit services pertaining to the restatement of past financial results (those of such services performed from August through September 2015; the "Fees"), and in December 2015 the Company paid to the auditors the invoiced amount of 2,071,526,400 yen.

Since damage in an amount equivalent to such administrative monetary penalty and the Fees has arisen as new damage incurred by the Company that should be claimed in the action for compensatory damages against former executives of the Company, the Company announces that it has decided as follows to additionally seek the amount of such newly incurred damage from the five former executives of the Company—Atsutoshi Nishida, Norio Sasaki, Hisao Tanaka, Fumio Muraoka, and Makoto Kubo—in addition to the amount of 300 million yen sought at the time the action was filed, to the extent that is within the scope of reasonable and probable causation in terms of the negligent acts of the defendants, and that today it filed a petition with the court for an increase in the amount sought. If the court finds fully in favor of the claims of the Company, the amount of which the Company is to receive payment will be 3.2 billion yen.

Below, the Company also announces the status of other actions filed against the Company in relation to the inappropriate accounting.

1. Amounts additionally sought

(i) Outline of the petition for increase in amounts sought pertaining to the administrative monetary penalty (for details, please see Attached Table 1) (see Note 1):

(1) The Defendant Mr. Nishida:

The Company has sought payment of 1.5 billion yen as a liability jointly owed with Mr. Sasaki, Mr. Tanaka, and Mr. Muraoka.

(2) The Defendant Mr. Sasaki:

The Company has sought payment of 2.6 billion yen in total as a liability jointly owed with the other four defendants.

(3) The Defendant Mr. Tanaka:

The Company has sought payment of 2.5 billion yen in total as a payment liability jointly owed with the other four defendants.

(4) The Defendant Mr. Muraoka:

The Company has sought payment of 2.3 billion yen in total as a payment liability jointly owed with the other four defendants.

(5) The Defendant Mr. Kubo:

The Company has sought payment of 1.1 billion yen in total as a payment liability jointly owed with the other four defendants.

Note 1: The defendants owing joint liabilities and the number of such defendants differ depending on: (i) the fiscal term during which the misstatements of the Annual Securities Reports occurred; and (ii) instances with respect to which each of the defendants were respectively reported in the Investigation Report by the Executive Liability Investigation Committee as being found to have been negligent and which are the subject of this action (the "Instances"). The inappropriate accountings of which the Instances consist are the recording of provisions for contract loss in three projects in which the percentage-of-completion method was used, the recording of profits in Buy-Sell transactions, and inappropriate implementation of Carry-Overs.

(ii) Outline of the petition for increase in the amounts sought pertaining to the Fees (for details, please see Attached Table 2):

The Company has sought payment of 100 million yen from the five defendants as a jointly owed payment liability. From Mr. Sasaki, Mr. Tanaka and Mr. Kubo, the Company has sought payment of 300 million yen in total (the said 100 million yen and an additional 200 million yen) in consideration of factors such as their level of involvement.

(iii) Special remarks

- (1) The above additional amounts sought are in addition to the 300 million yen sought by the Company as a joint payment liability comprising the partial payment of the amount of damages at the time when the action was filed on November 17, 2015. As for the details of the said 300 million yen, please refer to the Company's

November 7, 2015 announcement “Notice on Receipt of Investigation Report from Executive Liability Investigation Committee, Filing of Action for Compensatory Damages Against Former Company Executives, an Action Filed in the U.S., and Other Matters.”

- (2) The above amounts have been sought as joint payment liabilities of the five defendants, and the money of which the Company will receive payment in the case where the court finds fully in favor of the claims of the Company will, together with the 300 million yen partial payment in (1) above, be 3.2 billion yen. For details, please see the following table.

Grounds for claims	Defendants from whom amount is sought (as a joint payment liability)	Amount (yen)
Administrative monetary penalty	Mr. Nishida, Mr. Sasaki, Mr. Tanaka, and Mr. Muraoka	1.5 billion
	Mr. Sasaki, Mr. Tanaka, Mr. Muraoka, and Mr. Kubo	800 million
	Mr. Sasaki, Mr. Tanaka, and Mr. Kubo	200 million
	Mr. Sasaki and Mr. Kubo	100 million
The Fees	Mr. Nishida, Mr. Sasaki, Mr. Tanaka, Mr. Muraoka, and Mr. Kubo	100 million
	Mr. Sasaki, Mr. Tanaka, and Mr. Kubo	200 million
Amount already sought in the Complaint dated November 7, 2015	Mr. Nishida, Mr. Sasaki, Mr. Tanaka, Mr. Muraoka, and Mr. Kubo	300 million
Total		3.2 billion

2. The Company’s basic approach regarding the increase in the amount sought is as follows.
- (i) This action is one in which the Company is seeking compensation for damage incurred by the Company that was caused by the inappropriate accounting issue and that is within the scope of reasonable and probable causation in terms of those acts of the defendants that are held to be legally negligent. The Audit Committee of the Company has determined the scope of reasonable and probable causation by taking into account the proportion of the overall inappropriate accounting issue accounted for by each Instance (the “Degree of Impact”), and has determined it appropriate to calculate the amounts sought based on such Degrees of Impact. The reason why the Company decided not to seek an amount equivalent to the total amount of both the administrative monetary penalty and the Fees is that the inappropriate accounting issue also relates to instances and causes other than the Instances (that is, those instances in which the defendants were found to have been negligent), and it is appropriate to seek an amount that is within the scope of reasonable and probable causation.
- (ii) The administrative monetary penalty was imposed on the grounds that (i) the Annual Securities Reports of the Company for the 2009 (as a supplemental shelf registration

document for the Company's bonds), for the 2011, and for the 2012 fiscal years, and (ii) Annual Securities Reports of the Company for the 2011 and 2012 fiscal years, contained misstatements in that net profits were overstated, but since such overstatements arose as a result of operating profits being overstated due to multiple instances of inappropriate accounting other than just the Instances, the Company has calculated the Degree of Impact of each Instance by taking into account the proportion of the amount of operating profit overstated due solely to such Instance, and based on this has determined the amounts sought in accordance with the degree of involvement of each defendant.

- (iii) The Fees arose due to auditing performed for the purpose of restating past financial results that was necessary due to the inappropriate accounting issues, and the Company determined the amount sought by (i) multiplying the number of all the instances (including instances other than the Instances) that required the restatement of past financial results, by the number of fiscal years for which restatements were made for each such instance, (ii) treating the number obtained in (i) as the total number of man hours required for the auditing, and (iii) taking into account factors such as the proportion of (a) the number of man hours for each Instance in which the five defendants were found to have been negligent, as calculated by the same method as the foregoing to (b) the total number of man hours.

The Company will continue to make timely disclosure of any matters that should be announced in relation to the action.

3. Status of other actions filed against the Company

In addition to the class action in the U.S. regarding which the Company has already made an announcement, the Company has been served with two complaints regarding actions filed in Japan seeking compensatory damages on the grounds that damage was incurred by the fall in share price due to the Company's inappropriate accounting issue. The number of plaintiffs is 1 and 45, the total amount of the actions is approximately 56 million yen and 173 million yen, respectively, and both the actions were filed with the Osaka District Court. The Company will examine what response to take after taking into account the assertions made by the plaintiffs in such actions.

###

Attached Table 1

Breakdown by defendant of amounts sought pertaining to the administrative monetary penalty

Defendant name	Additional amount sought (yen)	Breakdown of amounts sought (yen) (Joint liability relationship to other defendants and amount to be paid as joint liability)
Mr. Nishida	1.5 billion	Mr. Sasaki, Mr. Tanaka, and Mr. Muraoka 1.5 billion
Mr. Sasaki	2.6 billion	Mr. Nishida, Mr. Tanaka, and Mr. Muraoka 1.5 billion
		Mr. Tanaka, Mr. Muraoka, and Mr. Kubo 800 million
		Mr. Tanaka and Mr. Kubo 200 million
		Mr. Kubo 100 million
Mr. Tanaka	2.5 billion	Mr. Nishida, Mr. Sasaki, and Mr. Muraoka 1.5 billion
		Mr. Sasaki, Mr. Muraoka, and Mr. Kubo 800 million
		Mr. Sasaki and Mr. Kubo 200 million
Mr. Muraoka	2.3 billion	Mr. Nishida, Mr. Sasaki, and Mr. Tanaka 1.5 billion
		Mr. Sasaki, Mr. Tanaka, and Mr. Kubo 800 million
Mr. Kubo	1.1 billion	Mr. Sasaki, Mr. Tanaka, and Mr. Muraoka 800 million
		Mr. Sasaki and Mr. Tanaka 200 million
		Mr. Sasaki 100 million

Attached Table 2

Breakdown by defendant of amounts sought pertaining to the Fees

Defendant name	Additional amount sought (yen)	Breakdown of amounts sought (yen) (Joint liability relationship to other defendants and amount sought in relation to such joint liability)
Mr. Nishida	100 million	Mr. Sasaki, Mr. Tanaka, Mr. Muraoka, and Mr. Kubo 100 million
Mr. Sasaki	300 million	Mr. Nishida, Mr. Tanaka, Mr. Muraoka, and Mr. Kubo 100 million
		Mr. Tanaka and Mr. Kubo 200 million
Mr. Tanaka	300 million	Mr. Nishida, Mr. Sasaki, Mr. Muraoka, and Mr. Kubo 100 million
		Mr. Sasaki and Mr. Kubo 200 million
Mr. Muraoka	100 million	Mr. Nishida, Mr. Sasaki, Mr. Tanaka, and Mr. Kubo 100 million
Mr. Kubo	300 million	Mr. Nishida, Mr. Sasaki, Mr. Tanaka, and Mr. Muraoka 100 million
		Mr. Sasaki and Mr. Tanaka 200 million