March 11, 2016
Toshiba Corporation

Notice on the Result of the Application of a Buyback of Stock
in Nihon Kohden Corporation

TOKYO—Toshiba Corporation (TOKYO: 6502) (the Company) hereby announces, further to its March 10, 2016 announcement, “Notice on the Application of a Buyback of Stock in Nihon Kohden Corporation”, that the number of stock transferred in the transaction with Nihon Kohden Corporation was as set forth below.

1. Number of Shares Sold
   Number of shares held by TMSC: 3,980,000\(^*1\) shares (4.3%\(^*2\) of total voting rights of Nihon Kohden)
   Number of shares offered 2,000,000 shares
   Number of shares sold 1,989,600 shares
   Shares held by TMSC after the sale 1,990,400 shares (2.3% of total voting rights of Nihon Kohden)

*1 As of March 10, 2016
*2 As of March 31, 2015

2. Outlook
   The sales price (consolidated) and profit from the sale (before tax) from the sale of the shares has been confirmed at approx. 5.8 billion yen and approx. 5.5 billion yen, respectively. At the moment, the Company anticipates the impact from the sale on the Company’s forecast of consolidated financial results for the fiscal year ending March 31, 2016 will be minimal. There is no change to the Company’s forecast of consolidated financial results for the fiscal year ending March 31, 2016, and there is no impact beyond the fiscal year ending March 31, 2017.

Disclaimer
This announcement contains forward-looking statements concerning future plans, strategies and the performance of Toshiba Group. These statements are based on management’s assumptions and beliefs in light of the economic, financial and other data currently available. Since Toshiba Group is promoting business under various market environments in many countries and regions, they are subject to a number of their risks and uncertainties. Toshiba therefore wishes to caution readers that actual results might differ materially from our expectations. Major risk factors that may have a material
influence on results are indicated below, though this list is not necessarily exhaustive.

- Major disasters, including earthquakes and typhoons;
- Disputes, including lawsuits, in Japan and other countries;
- Success or failure of alliances or joint ventures promoted in collaboration with other companies;
- Success or failure of new businesses or R&D investment;
- Changes in political and economic conditions in Japan and abroad; unexpected regulatory changes;
- Rapid changes in the supply and demand situation in major markets and intensified price competition;
- Significant capital expenditure for production facilities and rapid changes in the market;
- Changes in financial markets, including fluctuations in interest rates and exchange rates.

# # #