

March 15, 2016
Toshiba Corporation

Toshiba Releases “Improvement Plan and Situation Report”

TOKYO— Toshiba Corporation (TOKYO: 6502) has today marked the approaching end of the financial year by publishing an “Improvement Plan and Situation Report” that details its effort to promote management with integrity based on compliance, and its concerted effort to execute measures to prevent recurrence of the accounting issue the company has experienced.

In formulating the “Improvement Plan and Situation Report”, the Company has referred to “Principles for Listed Companies in Scandal” issued by Japan Exchange Regulation, and followed its guidance in once again deeply analyzing the causes of the accounting issue. In addition to referring to the reports from the Independent Investigation Committee and the Executive Liability Investigation Committee, it has also investigated the historical background and structural factors underlying the causes. Based on this comprehensive analysis Toshiba has considered and defined measures to prevent recurrence, identified problems with disclosure and put in place measures for upgrading and operating the disclosure system.

Toshiba recognizes that timely and appropriate information provided by the company is the most important information for stakeholders and the financial market, and aims to make much more proactive disclosures from now on. In addition, in working toward cancellation of the designation as a Securities on Alert, the company will carry out all measures necessary to prevent recurrence steadily, with integrity, and to improve its internal control system and corporate culture. The company will also provide update on progress in a timely manner.

The Improvement Plan and Situation Report is currently only available in Japanese. An English translation will be released at a later date.

###