

March 17, 2016  
Toshiba Corporation

**Notice on Review of Timing of Voluntary Adoption  
of International Financial Reporting Standards**

TOKYO— Toshiba Corporation (TOKYO: 6502) today announced that its board of directors, meeting today, has decided to postpone the voluntary adoption of International Financial Reporting Standards (IFRS) announced in the January 29, 2015 announcement, “Notice on Toshiba’s Voluntary Adoption of International Financial Reporting Standards.”

Toshiba Group is currently promoting action plans to achieve a strong corporate constitution and regain trust from all stakeholders, under the Toshiba Rebuilding Initiative, which brings together four strands of management measures: Decisive Action on Business Structural Reform; Strengthen Internal Controls and Reform the Corporate Culture; Review the Business Portfolio and Operational Structure; and Reforming the Financial Base.

While Toshiba remains committed to the voluntary adoption of IFRS, which was formerly scheduled for implementation in closing accounts for the fiscal year ending March 2017, the board has decided to postpone implementation in order to prioritize early implementation of the Toshiba Rebuilding Initiative. The company will decide the timing of the voluntary adoption after assessing preparation status and make timely announcements.

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