Notice on Media Coverage of Toshiba’s Nuclear Power Systems Business

TOKYO—The April 19 morning edition of The Sankei Shimbun reported that Toshiba Corporation is considering recording an impairment in its business results for FY2015, to the end of March 2016, by revising down the asset value of Westinghouse Electric Company L.L.C., a US-based Toshiba subsidiary in the nuclear power business. The report also stated that Toshiba will revise its FY2015 forecast this week, at the earliest.

Toshiba has not made any such announcement.

As explained in the March 18, 2016 announcement of its FY2016 Business Plan, Toshiba is currently carrying out impairment testing for the goodwill of Westinghouse, but the results have not yet been determined.

Further to this, Toshiba is now recalculating its financial forecast for FY2015, so as to reflect impacts from various items, including the sale of Toshiba Medical Systems Corporation, as previously stated in the March 17, 2016 announcement, “Regarding the Sale of Toshiba Medical Systems Corporation”. The forecast has not yet been finalized.

Toshiba will announce the results of the impairment testing and its FY2015 forecast once they become available.

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