

June 24, 2016
Toshiba Corporation

**(Re-correction) Toshiba's Consolidated Results
for Fiscal Year 2015, to March 31, 2016 (US GAAP)**

TOKYO—Toshiba Corporation (TOKYO: 6502) hereby gives notice of corrections to its announcement of fiscal year 2015 financial results, “(Correction of Financial Data) Toshiba's Consolidated Results for Fiscal Year 2015, to March 31, 2016 (US GAAP),” released at 14:00 on May 23, 2016.

Toshiba announced “(Correction of Financial Data) Toshiba's Consolidated Results for Fiscal Year 2015, to March 31, 2016 (US GAAP)”, on May 23, 2016, following the announcement “Toshiba Announces Consolidated Results for Fiscal Year 2015, to March 31, 2016” on May 12, 2016. In the course of making the company's annual securities report, further errors were found mainly related to reclassification of discontinued operations, as stated below.

(On June 23, 2016, Toshiba TEC Corporation announced corrections to its financial results announcement. However, from the perspective of the materiality to Toshiba's consolidated financial results, there is no impact to Toshiba's consolidated financial data for FY2015 resulting from Toshiba TEC's corrections, and this is not the reason for Toshiba's announcement today.)

Corrections (Corrections made this time are double underlined, and previous corrections are single underlined)

1. Consolidated Results for FY2015, by segment (Consolidated results, pages 3 & 14)

<Before correction>

Consolidated Results for FY2015, by Segment

(Unit: billion yen)

	Net Sales			Operating Income (Loss)	
		Change*			Change*
Energy & Infrastructure	2,048.4	+54.5	+3%	<u>-367.5</u>	<u>-386.7</u>
Community Solutions	<u>1,425.2</u>	<u>+14.5</u>	+1%	<u>-78.8</u>	<u>-132.7</u>
Electronic Devices & Components	1,605.0	-163.8	-9%	<u>-101.6</u>	<u>-318.2</u>
Lifestyle Products & Services	<u>610.3</u>	<u>-380.9</u>	<u>-38%</u>	<u>-131.9</u>	<u>-66.0</u>
Others	494.6	-48.6	-9%	<u>8.6</u>	<u>+2.7</u>
Corporate and Eliminations	<u>-514.8</u>	<u>+78.3</u>	-	<u>-37.5</u>	<u>+3.8</u>
Total	<u>5,668.7</u>	<u>-446.0</u>	-7%	<u>-708.7</u>	<u>-897.1</u>

(* Change from the year-earlier period)

Net sales in the Lifestyle Products & Services segment decreased by 380.9 billion yen to 610.3 billion yen, reflecting lower sales in the Visual Products and the PC businesses due to a shift in focus to redefined sales territories and other factors.

Industry Segment Information

Fiscal Year ended March 31

(¥ in millions)

		Years ended March 31			
		2016(A)	2015(B)	(A)-(B)	(A)/(B)
Net sales (Share of total sales)	Energy & Infrastructure	<u>¥2,048,402</u> <u>(33%)</u>	¥1,993,911 (30%)	¥54,491 <u>(3%)</u>	103%
	Community Solutions	<u>1,425,249</u> <u>(23%)</u>	1,410,686 (21%)	<u>14,563</u> (2%)	101%
	Electronic Devices & Components	1,604,963 <u>(26%)</u>	1,768,752 <u>(26%)</u>	(163,789) <u>(-)</u>	91%
	Lifestyle Products & Services	<u>610,271</u> <u>(10%)</u>	<u>991,231</u> <u>(15%)</u>	<u>(380,960)</u> (-5%)	<u>62%</u>
	Others	494,644 <u>(8%)</u>	543,267 (8%)	(48,623) (-)	91%
	Total	<u>6,183,529</u> <u>(100%)</u>	<u>6,707,847</u> (100%)	<u>(524,318)</u>	92%
	<u>Corporate and Eliminations</u>	<u>(514,841)</u>	<u>(593,165)</u>	<u>78,324</u>	—
Consolidated	<u>¥5,668,688</u>	¥6,114,682	<u>¥(445,994)</u>	93%	

<After correction>

Consolidated Results for FY2015, by Segment

(Unit: billion yen)

	Net Sales			Operating Income (Loss)	
		Change*			Change*
Energy & Infrastructure	2,048.4	+54.5	+3%	<u>-367.5</u>	<u>-386.7</u>
Community Solutions	<u>1,425.2</u>	<u>+14.5</u>	+1%	<u>-78.8</u>	<u>-132.7</u>
Electronic Devices & Components	1,605.0	-163.8	-9%	<u>-101.6</u>	<u>-318.2</u>
Lifestyle Products & Services	<u>542.6</u>	<u>-373.2</u>	<u>-41%</u>	<u>-131.9</u>	<u>-66.0</u>
Others	494.6	-48.6	-9%	<u>8.6</u>	<u>+2.7</u>
Corporate and Eliminations	<u>-447.1</u>	<u>+70.6</u>	-	<u>-37.5</u>	<u>+3.8</u>
Total	<u>5,668.7</u>	<u>-446.0</u>	-7%	<u>-708.7</u>	<u>-897.1</u>

(* Change from the year-earlier period)

Net sales in the Lifestyle Products & Services segment decreased by 373.2 billion yen to 542.6 billion yen, reflecting lower sales in the Visual Products and the PC businesses due to a shift in focus to redefined sales territories and other factors.

Industry Segment Information

Fiscal Year ended March 31

(¥ in millions)

		Years ended March 31			
		2016(A)	2015(B)	(A)-(B)	(A)/(B)
Net sales (Share of total sales)	Energy & Infrastructure	<u>¥2,048,402</u> <u>(34%)</u>	¥1,993,911 (30%)	¥54,491 <u>(4%)</u>	103%
	Community Solutions	<u>1,425,249</u> <u>(23%)</u>	1,410,686 (21%)	<u>14,563</u> (2%)	101%
	Electronic Devices & Components	1,604,963 <u>(26%)</u>	1,768,752 <u>(27%)</u>	(163,789) <u>(-1)</u>	91%
	Lifestyle Products & Services	<u>542,535</u> <u>(9%)</u>	<u>915,750</u> <u>(14%)</u>	<u>(373,215)</u> (-5%)	<u>59%</u>
	Others	494,644 <u>(8%)</u>	543,267 (8%)	(48,623) (-)	91%
	Total	<u>6,115,793</u> <u>(100%)</u>	<u>6,632,366</u> (100%)	<u>(516,573)</u>	92%
	Corporate and Eliminations	<u>(447,105)</u>	<u>(517,684)</u>	<u>78,579</u>	—
Consolidated	<u>¥5,668,688</u>	¥6,114,682	<u>¥(445,994)</u>	93%	

2. No. of consolidated subsidiaries (Consolidated results, page 7)

<Before correction>

As of the end of March 2016, Toshiba Group comprised 550 consolidated subsidiaries and its principal operations were in the Energy & Infrastructure, Community Solutions, Electronic Devices & Components and Lifestyle Products & Services business domains. Of the consolidated subsidiaries, 223 were involved in Energy & Infrastructure, 157 in Community Solutions, 44 in Electronic Devices & Components, 44 in Lifestyle Products & Services and 82 in Others. The number of consolidated subsidiaries was 34 less than at the end of March 2015.

<After correction>

As of the end of March 2016, Toshiba Group comprised 552 consolidated subsidiaries and its principal operations were in the Energy & Infrastructure, Community Solutions, Electronic Devices & Components and Lifestyle Products & Services business domains. Of the consolidated subsidiaries, 225 were involved in Energy & Infrastructure, 157 in Community Solutions, 44 in

Electronic Devices & Components, 44 in Lifestyle Products & Services and 82 in Others. The number of consolidated subsidiaries was 32 less than at the end of March 2015.

3. R&D Expenditure (Consolidated results, Supplementary Data - 4)

<Before correction>

5. Depreciation and R&D Expenditures

(Yen in billions)

		FY2014	FY2015	FY2016
Depreciation		172.2	203.7	160.0
	Y o Y	-	118%	79%
R&D expenditures		320.0	<u>368.2</u>	310.0
	Y o Y	-	<u>115%</u>	<u>84%</u>

* Prior-period data relating to the discontinued operation has been reclassified to conform with the current classification.

<After correction>

5. Depreciation and R&D Expenditures

(Yen in billions)

		FY2014	FY2015	FY2016
Depreciation		172.2	203.7	160.0
	Y o Y	-	118%	79%
R&D expenditures		320.0	<u>360.9</u>	310.0
	Y o Y	-	<u>113%</u>	<u>86%</u>

* Prior-period data relating to the discontinued operation has been reclassified to conform with the current classification.

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