Regarding the Sale of Certain Shares of
Toshiba’s Consolidated Subsidiary Held by Toshiba

TOKYO—Toshiba Corporation (Tokyo: 6502) hereby announces that it will sell part of
its shareholding (the “Sale”) in Toshiba Plant Systems & Services Corporation (TPSC).

Toshiba Group will continue to hold over 50% of the voting shares of TPSC after the
Sale, and there will be no change in TPSC’s status as a subsidiary of Toshiba.

1. Summary of Sale
   (1) Number of shares offered
       9,668,000 shares (9.9% of the voting shares)

   (2) Method of Sale
       The shares will be sold to SMBC Nikko Securities Inc. in a negotiated
       transaction through TOSTNET1. Toshiba will offer the shares and SMBC Nikko
       Securities Inc. will underwrite them.

Outline of TPSC
Company Name: Toshiba Plant Systems & Services Corporation
Head Office: 36-5, Tsurumi-Chuo 4-chome, Tsurumi-ku,
            Yokohama-Shi, Kanagawa, Japan
Established: October 1938
Representative: Ryo Matsukawa, President and Chief Executive Officer
Paid in Capital: 11, 876 million yen (as of March 31, 2016)

Operating Performance in the Last Three Fiscal Years (million yen):

<table>
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<th>FY2015</th>
<th>FY2014</th>
<th>FY2013</th>
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<tbody>
<tr>
<td>Consolidated Net Sales</td>
<td>219,353</td>
<td>218,652</td>
<td>182,257</td>
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<tr>
<td>Consolidated Operating Income</td>
<td>18,648</td>
<td>16,941</td>
<td>16,278</td>
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<td>Consolidated Recurring Profit</td>
<td>16,720</td>
<td>17,687</td>
<td>16,739</td>
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<tr>
<td>Consolidated Net Income</td>
<td>11,248</td>
<td>10,066</td>
<td>9,831</td>
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No. of Employees: 3,133 (as of March 31, 2016)
Main Shareholders: Toshiba Corporation; The Master Trust Bank of Japan, Ltd. (Trust); Japan Trustee Services Bank, Ltd. (Trust);
Main Businesses:

Engineering, procurement, installation, commissioning and after-services for thermal & hydro power generation systems, nuclear power generation systems, substation systems, systems for public facilities and general industries, building facilities and others

2. Purpose of the Sale

Under its Toshiba Rebuilding Initiative (the re-named Revitalization Action Plan announced on December 21, 2015), Toshiba is evaluating its holdings of shares and their significance, and selling them where appropriate, in order to promote business management that emphasizes cash flow and to support recovery of its weakened financial platform. The Sale will be carried out under this policy.

3. Outlook

The sales price of the Sale is currently under negotiation with SMBC Nikko Securities Inc., the underwriter. The final consolidated sales price from the Sale will be announced as soon as it is determined.

There will be no impact on consolidated business results, as the relationship between Toshiba and TPSC remain unchanged from the Sale as stated below, although net assets shown on the consolidated balance sheet will change.

4. Business relationship after the Sale

Toshiba Group will hold 51.5% of the outstanding shares of TPSC after the Sale, and TPSC will continue to be a consolidated subsidiary of Toshiba Corporation. There will be no change in the business relationship between Toshiba and TPSC.

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