

September 21, 2016
Toshiba Corporation

Notice Regarding Dividend of Surplus

TOKYO—Toshiba Corporation (TOKYO: 6502) (the “Company”) regretfully announces that its Board of Directors, meeting today, has decided not to pay a dividend to shareholders at the date of record of September 30, 2016.

The Company expresses its most sincere apologies to shareholders, investors and all other stakeholders for any concern or inconvenience caused by this decision.

1. Outline

	Interim dividends for FY2016, to March 2017	Previous forecast (Announcement of May 12, 2016)	Actual interim dividends for FY2015, to March 2016
Date of record	September 30, 2016	September 30, 2016	September 30, 2015
Dividends per share	0 yen	Not decided	0 yen

2. Reason

Although the Company revised up its business results forecast for the first six months (April-September) of FY2016, ending March 31, 2017, on August 12, 2016, as the Company's FY2016 first-quarter results exceeded expectations, strengthening the Company's financial base, including improving the shareholder equity ratio, remains the most pressing managerial issue. In light of this, the Company has decided not to pay an interim dividend for the first half of FY2016, to September 30 (dividend of surplus for shareholders as of September 30). The year-end dividend is undetermined at this point.

* Dividend forecasts are as follows.

Date of record	Dividends per share (Japanese yen)		
	End of 2Q (September 30)	Year-end (March 31)	Full year
Dividend forecasts		Not decided	Not decided
Actual dividends for FY2016, to March 2017	0 yen		
Actual dividends for FY2015, to March 2016	0 yen	0 yen	0 yen

Disclaimer:

This report of business results contains forward-looking statements concerning future plans, strategies and the performance of Toshiba Group. These statements are based on Toshiba's assumptions and beliefs in light of the data currently available to the Company. Actual results are subject to a number of risks and uncertainties and may differ significantly from Toshiba's assumptions. Major risk factors are as indicated below, though this list is not necessarily exhaustive.

- Major disasters, including earthquakes and typhoons;
- Lawsuits or other disputes in Japan or in other countries;
- Success or failure of businesses promoted by Toshiba Group in collaboration with other companies;
- Success or failure of new businesses or R&D investment;
- Changes in political or economic conditions in Japan or abroad; or regulatory changes;
- Rapid changes in the supply and demand situation in major markets or intensified price competition;
- Significant capital expenditure for production facilities and rapid changes in the market;
- Changes in financial markets, including fluctuations in interest rates and exchange rates.

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