

September 28, 2016
Toshiba Corporation

**Notice on the Decision to Discontinue Corporate Rehabilitation Proceedings
of Toshiba Samsung Storage Technology Korea Corporation**

TOKYO—Toshiba Corporation (TOKYO: 6502) has announced that the Seoul Central District Court of Korea has yesterday determined to discontinue the corporate rehabilitation proceedings of Toshiba Samsung Storage Technology Korea Co., Ltd. (TSST-K), a non-consolidated subsidiary of Toshiba and engaged in the Optical Disc Drive business. Further details are as follows:

1. Decision by the court

As Toshiba announced on June 17, 2016 in “Notice on Start of Corporate Rehabilitation of Toshiba Samsung Storage Technology Korea Corporation,” the Seoul Central District Court of Korea had decided to commence the corporate rehabilitation proceeding for TSST-K, which is 50.1% owned by Toshiba Samsung Storage Technology Corporation (TSST), a Toshiba subsidiary, upon petition by TSST-K. Yesterday, the Court has issued a decision to discontinue the proceedings, based on its finding that TSST-K’s liquidation value exceeds going-concern value. The decision will become effective and the current rehabilitation proceeding under the control of the court will be terminated if there is no appeal to the decision within 14 days from the decision (i.e., by October 11, 2016).

2. Future Outlook

Toshiba will act appropriately following the decision, and will make any required disclosure in a timely manner.

3. Impact on Toshiba’s performance

This decision will have no impact on Toshiba’s consolidated business result for FY2016, ending March 31, 2017.

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