

Notice on an Action for Compensatory Damages Filed Against Toshiba

TOKYO— Toshiba Corporation (TOKYO: 6502) (the “Company”) hereby gives notice that an action for compensatory damages in relation to the accounting issue (the “Action”) was filed against the Company, and yesterday received the complaint pertaining to the Action.

In addition, the Company also notifies as follows the status of other actions for compensatory damages filed against the Company in Japan in relation to accounting issue.

1. Outline of the Action

The Action against the Company was filed with the Tokyo District Court by 45 shareholders, mainly foreign institutional investors, seeking compensatory damages in the amount of 16,650,601,996 yen, on the grounds that damage was incurred due to the Company’s inappropriate accounting. The Company was served with the complaint yesterday.

The Company will handle the matter appropriately after taking into account the plaintiffs’ assertions in the Action. In relation to the Action, the Company intends to record a provision for a reasonably estimable amount, which has not yet been determined. Since the plaintiff informed the Company of the possibility for the Action during the first half of FY 2016, the impact of this has been incorporated into the consolidated forecast for FY2016 (April 1, 2016 – March 31, 2017), as detailed in the September 28, 2016 announcement, “Notice Regarding Revision of Business Results Forecast.”

2. Status of other actions for compensatory damages in Japan

As announced by the Company in its August 26, 2016 announcement, “Notice on an Action for Compensatory Damages Filed Against Toshiba,” in addition to the Action, other actions have been filed in Japan seeking compensatory damages in relation to the accounting issue. The outline of each action is as described in the table attached below. As of today, other than the Action, the Company has been served with 15 complaints, including for the twelve actions announced on August 26, 2016, and the total amount sought in these actions is approximately 15.28 billion yen.

In relation to these actions, the Company has recorded provisions for a reasonably estimable amount as required for accounting purposes.

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Attached Table – Outline of the actions seeking compensatory damages other than the Action

| No. | Court | Plaintiff(s) | Number of Plaintiff(s) | Amount |
|-----|---|---|------------------------|----------------------------|
| 1 | Osaka District Court | Individual | 1 | Approx. 56 million yen |
| 2 | Osaka District Court | Individuals | 45 | Approx. 173 million yen |
| 3 | Fukuoka District Court | Individuals | 6 | Approx. 34 million yen |
| 4 | Tokyo District Court | Individuals | 50 | Approx. 300 million yen |
| 5 | Osaka District Court | Individuals | 104 | Approx. 420 million yen |
| 6 | Takamatsu District Court | Individuals | 25 | Approx. 85 million yen |
| 7 | Fukuoka District Court | Individuals | 10 | Approx. 37 million yen |
| 8 | Hiroshima District Court, Fukuyama Branch | Individual | 1 | Approx. 41 million yen ** |
| 9 | Tokyo District Court | Corporate shareholder (Japan Trustee Services Bank, Ltd.) | 1 | Approx. 1,262 million yen |
| 10 | Takamatsu District Court | Individuals | 5 | Approx. 9 million yen |
| 11 | Tokyo District Court | Individuals | 147 | Approx. 350 million yen |
| 12 | Tokyo District Court | Corporate shareholder (Japan Trustee Services Bank, Ltd.) | 1 | Approx. 12,000 million yen |
| 13 | Fukuoka District Court * | Individuals | 6 | Approx. 20 million yen |
| 14 | Osaka District Court * | Individuals | 23 | Approx. 440 million yen |
| 15 | Tokyo District Court * | Individuals | 33 | Approx. 57 million yen |

(*) Complaints with which the Company was served after the release of the August 26, 2016 announcement.

(**) The amount sought in this complaint was reduced by an additional petition filed by the plaintiff, thus the amount is now less than that stated in the August 26, 2016 announcement.