

February 14, 2017
Toshiba Corporation

**Notice on Submission of Application for Approval of
Extension of the Deadline for Submission of the
178th Third Quarter Securities Report (October 1, 2016 to December 31, 2016)**

Toshiba Corporation (the “Company”) hereby gives notice that the Company has today submitted an application for approval of an extension of the deadline for submission of its Quarterly Securities Report, pursuant to Article 17-15-2(1) of the Cabinet Office Ordinance on the Disclosure of Corporate Affairs, etc.

The Company has already submitted consolidated results for the third quarter for FY2016 to the Company’s independent accounting auditor. However, for the reasons explained below, part of the verification procedure that must be carried out by the Company and review by the independent accounting auditor have not yet been completed.

The Company deeply regrets the need for this course of action and expresses its sincerest apologies to its shareholders, investors and all other stakeholders for any concern or inconvenience caused.

1. Annual Securities Report covered by application for the extension

178th Third Quarter Securities Report (October 1, 2016 to December 31, 2016)

2. Deadline before the extension for the submission of the Reports

February 14, 2017

3. Deadline if application for the extension is approved

March 14, 2017

4. Reasons for requiring the extension

The Company was working to compile the Third Quarter Securities Report of FY2016, and to submit it on February 14, 2017, in parallel with review processes undertaken by the independent accounting auditor.

With those processes proceeding on schedule, on January 8 and 19, 2017, internal reports were made that suggested that internal controls related to the Purchase Price Allocation (PPA) process for Westinghouse’s acquisition of CB&I Stone & Webster were inadequate. Toshiba’s Audit Committee (the “Committee”) outsourced investigation of this to the law firm Nishimura & Asahi, and Westinghouse hired K&L Gates LLP to investigate the reports.

On January 28, manager(s) at Westinghouse indicated concerns that senior management at Westinghouse was exerting inappropriate pressure in order to advance the PPA process.

Lawyers from Nishimura & Asahi and K&L Gates LLP interviewed the manager(s) after the end of January through February 7. Further to this, the Committee concluded that, if there was a possibility of an invalidation of internal controls, it might affect quarterly financial reporting. Therefore, although no particular item(s) requiring revision have been found in the consolidated quarterly business report, it was decided yesterday afternoon that additional investigation was required, in order to clarify the existence and the range of its effects of any actual occurrence of management pressure in addition to the facts contained in the internal report.

Nishimura & Asahi and K&L Gates LLP are carrying out an additional investigation into the existence of any inappropriate pressure by (a) certain senior manager(s) and on any impact on the financial statement if there was any inappropriate pressure, and to conduct various investigations including clarifications of some inconsistencies that have been found in the interviews with multiple people. The Company has noticed that the report on the additional investigation by lawyers at Nishimura & Asahi and K&L Gates LLP and the review by the independent accounting auditor need approximately one month. When submitting the 178th Third Quarter Securities Report, the Company also needs to attach and submit a copy of the said report, indicating completion of the investigation and its conclusions. It has therefore become impossible for the Company to submit the Quarterly Securities Report by the legal deadline.

In light of the foregoing, the Company, with deep regret, has submitted an application for approval to extend the deadline for submission of its 178th Third Quarter Securities Report.

In any case where an invalidation of internal controls is found, there is the possibility that it will affect the financial statement included in the 178th Third Quarter Securities Report. However, the Company currently has not found any major issue in the financial statement that requires revisions, and the Company has not been indicated by the independent accounting auditor that they have found such an issue. The Company will promptly submit the 178th Third Quarter Securities Report after receiving the investigation report and completing necessary measures responding to the investigating report and review by the independent accounting auditor.

5. Future Outlook

The Company will promptly disclose the result of the application to extend the deadline for submission.

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