

March 14, 2017  
Toshiba Corporation

**Notice on Submission of Application for Approval of Extension (Further Extension)  
of the Deadline for Submission of the 178<sup>th</sup> Third Quarter Securities Report  
(October 1, 2016 to December 31, 2016)**

As announced on February 14, 2017, in the “Notice on Approval of Extension of the Deadline for Submission of the 178<sup>th</sup> Third Quarter Securities Report (October 1, 2016 to December 31, 2016),” Toshiba Corporation (the “Company”) received approval for an extension to the deadline for submission of its Quarterly Securities Report (the “Report”) to March 14, 2017.

However, due to the reasons explained below, the Company hereby gives notice that it will today submit an application for approval of a further extension of the deadline for submission of its Quarterly Securities Report, pursuant to Article 17-15-2(1) of the Cabinet Office Ordinance on the Disclosure of Corporate Affairs etc. (the “Regulation”).

The Company expresses its sincerest apologies to its shareholders, investors and all other stakeholders for any concern or inconvenience caused. The Company asks for your understanding and continued support.

1. Quarterly Securities Report covered by application for the extension  
178<sup>th</sup> Third Quarter Securities Report (October 1, 2016 to December 31, 2016)
2. Deadline before the extension for the submission of the Report  
March 14, 2017
3. Deadline if application for the extension is approved  
April 11, 2017
4. Reasons for requiring the extension

As announced on February 14, 2017 in the “Notice on Approval of Extension of the Deadline for Submission of the 178<sup>th</sup> Third Quarter Securities Report (October 1, 2016 to December 31, 2016),” the Company received approval to extend the submission deadline of its Quarterly Securities Report to March 14, 2017.

Thereafter, Toshiba's Audit Committee (the "Committee") requested, mainly in relation to the purchase price allocation process related to the purchase of (former name) CB&I Stone & Webster conducted during the settlement of accounts for the Third Quarter of the fiscal year 2016, the law firms, Nishimura & Asahi and K&L Gates LLP, to investigate the alleged occurrence of inappropriate pressures by certain senior managers, and any impact on the financial statement in the event that such pressure was actually exerted, and also to carry out investigations that included clarification of some statements where inconsistencies have been found in the interviews with multiple people. Based on the investigation conducted by Nishimura & Asahi and K&L Gates LLP, the Committee concluded that there were facts evidencing undue management pressures, etc. from certain senior managers, and necessary improvement measures will be implemented.

Based on the recognition of inappropriate pressures, etc. of senior managers found during the process of settlement of accounts for the Third Quarter of the fiscal year 2016, and results of investigation including e-mail data, testimonies and other information obtained after the approval of the extension of the Report as of February 14, 2017, the Company came to recognize the necessity of further investigation on (former name) CB&I Stone & Webster for the accounting periods other than the Third Quarter of the fiscal year 2016. Consequently, the Company decides to conduct further investigation on whether the other inappropriate pressures, etc. were actually exerted by senior managers, and its impact on the financial statement. However, the Company has not recognized any matters that requires adjustments to the consolidated quarterly financial statement, and has not indicated by the independent accounting auditor that they have found such an issue.

The Company recognizes that an additional four weeks will be necessary to finalize the investigation and report, an evaluation of the investigation results by the Committee after the investigation and report, and review process by the independent accounting auditor. In these difficult circumstances, the Company is unable to submit the final Report under the Regulation.

In light of the foregoing, the Company has regrettably submitted an application for approval of an extension (further extension) of the deadline for submission of the Report.

##### 5. Future outlook

The Company will promptly disclose once the application to extend the deadline for submission is approved.

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