

June 28, 2017  
Toshiba Corporation

FOR IMMEDIATE RELEASE

**Update on Sale of Toshiba Memory Corporation**

TOKYO—Toshiba Corporation (TOKYO 6502) hereby gives notice that, while the company had aimed to reach a mutually satisfactory definitive agreement with Innovation Network Corporation of Japan, Bain Capital Private Equity LP, and Development Bank of Japan (“the Consortium”) by today, the negotiation is still continuing.

It is taking time to reach a consensus because the Consortium comprises multiple parties, and a closure was not achieved by Toshiba’s primary target date.

Toshiba intends to continue the negotiation toward reaching a definitive agreement at the earliest possible date, and will announce this in a timely manner once the agreement is closed.

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