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Toshiba Corporation

FOR IMMEDIATE RELEASE

**Toshiba Memory Corporation to Further
Accelerate Equipment Investment in FY2017**

TOKYO—Toshiba Corporation (TOKYO: 6502) today announced that it will accelerate capital investment in Toshiba Memory Corporation (TMC), a wholly-owned subsidiary and raise its FY2017 investment plan for the Storage & Devices Solutions Segment from 400 billion yen to 600 billion yen.

TMC owns and operates Yokkaichi Operations in Mie, Japan, one of the world's most advanced production facilities for Flash memory. On October 11, Toshiba announced an increase in its investment plan for the Memory business that would raise its investment in FY2017 from 330 billion yen to 400 billion yen. Further to this, it has now decided to bring forward a part of the investment initially scheduled for FY2018.

Demand for TMC's next generation 3D Flash memory devices is increasing significantly on fast growing demand for enterprise SSDs in datacenters, SSDs for PCs, and memory for smartphones. TMC expects strong market growth to continue in 2018 and beyond.

In the current strong semiconductor market, there are lengthening lead times for procurement of semiconductor manufacturing equipment, including deposition and etching equipment. Under the revised and accelerated plan, TMC will place equipment orders for Fab 6 at Yokkaichi Operations in FY2017, not FY2018 as previously planned. This timing will position TMC to capture anticipated growth and to further expand its business.

Detailed decisions on the investment will reflect market trends. TMC has asked SanDisk, its collaborator in joint ventures for investment in manufacturing equipment at TMC's Yokkaichi Operations, whether it intends to jointly participate in the investment for Fab6.

TMC also independently plans additional IT investment in a new information network separate from Toshiba's network.

The FY2017 business forecast that Toshiba announced today reflects the financial impact of this revised investment plan.

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