

November 17, 2017
Toshiba Corporation

Notice on Media Coverage of Toshiba's Memory Business

TOKYO – the Yomiuri Newspaper reported in its November 17 morning edition that Toshiba Memory Corporation (TMC) is considering a capital reinforcement, to be funded by some of the companies in the Bain Capital consortium.

As Toshiba stated in its September 28 announcement, “Notice on the Signing of a Share Purchase Agreement with a Bain Capital-Led Consortium for the Sale of Toshiba Memory Corporation,” Toshiba intends to close the sale of TMC to the Bain Capital consortium by the end of March 2018. In the interim, the company is not considering a capital reinforcement of TMC by consortium members.

Separately, the Jiji Press wire service reported on November 17 that Toshiba aims to reach a settlement of its dispute with Western Digital by the end of November. Toshiba is always open to discussing potential settlement options, but nothing specific has been decided at this point.

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