

February 28, 2018  
Toshiba Corporation

FOR IMMEDIATE RELEASE

**Regarding Completion of the Sale of Shares of Toshiba Visual Solutions Corporation**

TOKYO--Toshiba Corporation (TOKYO: 6502) today announced that it has completed the transfer of 95% of the outstanding shares of Toshiba Visual Solutions Corporation (TVS) (the Transfer), a consolidated subsidiary, to China's Hisense Group.

Toshiba initially announced the Transfer on November 14, 2017 in "Regarding the Signing of Share Purchase Agreement for the Sale of Shares of Toshiba Visual Solutions Corporation." This reported the sale of the shares of TVS under the terms of a share purchase agreement with Hisense Electric Co., Ltd. (Hisense), a publicly listed subsidiary of Hisense Group, and that the Transfer would be completed on or after the end of February 2018, upon completion of necessary procedures such as government approvals. The sales process has been completed in accordance with this schedule to date, and upon completion of the Transfer, TVS will be deconsolidated from Toshiba Group.

After the Transfer, TVS will further enhance its competitiveness and corporate value by targeting sustainable growth of its Visual Products businesses as a part of Hisense Group.

Completion of the Transfer realizes a profit from sales before taxes of 25 billion yen and a reduction in payable taxes of 40 billion yen, improving Toshiba's profit in FY2017 by 65 billion yen. This improvement was included in Toshiba's forecasted business results for FY2017 as announced on February 14, 2018.

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