

April 6, 2018  
Toshiba Corporation

FOR IMMEDIATE RELEASE

**Regarding Sales of Westinghouse-Related Assets Held by Toshiba**

TOKYO—Toshiba Corporation (TOKYO: 6502) today announced that it has completed the sale of its shareholding in Toshiba Nuclear Energy Holdings (US) Inc. (hereinafter TNEH (US)), to Brookfield WEC Holdings LLC (hereinafter BWH), an affiliate of Brookfield Business Partners LP (hereinafter Brookfield) and its affiliates. TNEH (US) is the indirect holding company of Westinghouse Electric Company LLC (hereinafter Westinghouse).

Toshiba initially announced the sale of TNEH (US) on January 18, 2018 in “Regarding Sales of Westinghouse-Related Assets Held by Toshiba and the Forecast for Toshiba’s Shareholders’ Equity at the end of FY2017.” This reported the sale to BWH of Toshiba’s stakes in TNEH (US) and Toshiba Nuclear Energy Holdings (UK) Limited (hereinafter TNEH (UK)), the indirect holding company for Westinghouse Group operating companies outside the U.S. (together the “Westinghouse-related Shares”), subject to the completion of necessary procedures.

Procedures for the sale of TNEH (US) shares have now been completed with the receipt of regulatory approvals. Toshiba will continue working to receive regulatory approvals for the sale of TNEH (UK)’s shares, and targets early completion of the sale.

The completed sale of Toshiba’s equity interests in TNEH (US) is independent of the announced acquisition by a Brookfield affiliate of Westinghouse and certain of its affiliates (hereinafter the Acquisition). In the Acquisition, after all the requirements specified in the reorganization plan approved by the court on March 28, 2018 (US time) have been met, current Westinghouse-related shares held by subsidiaries of TNEH (US) will be cancelled, and new shares will be issued to BWH for the Acquisition.

After Westinghouse and TNEH (UK) filed a voluntary petition for bankruptcy under Chapter 11 of the U.S. Bankruptcy Code with the U.S. Bankruptcy Court of New York on March 29, 2017, TNEH (UK) was deconsolidated from Toshiba Group. Upon completion of the sale of TNEH (US) shares, TNEH (US) and its subsidiaries,

TSB Nuclear Energy USA Group Inc. and WEC Insurance Limited, will also be deconsolidated from Toshiba Group.

In Toshiba's business results forecast for FY2017, ending March 31, 2018, announced on February 14, 2018, Toshiba included an improvement of 410 billion yen in net income (after taxes) from the sale of the parent company guarantee claims and other claims Toshiba held against Westinghouse, but the impact of the sale of Westinghouse-related Shares was not included in the forecast. Toshiba is currently reviewing the financial impact from the completion of the sale of TNEH (US) shares, and is also in the process of determining its business results for FY2017. Toshiba will promptly announce any matters that require disclosure.

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