

April 23, 2018
Toshiba Corporation

Notice on Media Coverage of the Sale of Toshiba Memory Corporation

TOKYO - Multiple press reports on April 22 and April 23 have made statements on Toshiba, including that Toshiba eyes cancellation of the chip unit sale if it is not approved by China's anti-monopoly regulator; that Toshiba is considering canceling the sale of Toshiba Memory; and that if approval from China's anti-monopoly regulator is not received by the end of May, the parties to the deal will consider revising certain of the conditions and resubmit the application to the Chinese authority.

As announced on March 30, 2018 in "Update on the Signing of a Share Purchase Agreement for the Sale of Toshiba Memory Corporation," Toshiba still intends to close the memory business transaction as soon as possible, and has not decided any concrete policy for the alternative, including termination of the transaction under certain circumstances.

There was also a report stating that the due date of the final decision by China's antitrust authority is May 28, 2018. This date was not announced by Toshiba.

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