

August 1, 2018  
Toshiba Corporation

FOR IMMEDIATE RELEASE

**Regarding Sales of Westinghouse-Related Assets Held by Toshiba**

TOKYO-Toshiba Corporation (TOKYO: 6502) today announced that it has closed the sale of its shareholding in Toshiba Nuclear Energy Holdings (UK) Limited (hereinafter “TNEH (UK)”), the holding company for Westinghouse group operating companies outside of the U.S., thereby completing the sale of all Westinghouse-related shares that it held. The sale was announced on January 18, 2018 in “Regarding Sales of Westinghouse-Related Assets Held by Toshiba and the Forecast for Toshiba’s Shareholders’ Equity at the end of FY2017,” which reported the proposed sale to Brookfield WEC Holdings LLC (hereinafter “BWH”), an affiliate of Brookfield Business Partners LP (hereinafter “Brookfield”) and its affiliates, of Toshiba’s holdings in Toshiba Nuclear Energy Holdings (US) Inc. (hereinafter “TNEH (US)”), the holding company of Westinghouse Electric Company LLC, and TNEH (UK), subject to the completion of necessary procedures.

On April 6 2018 in “Regarding Sales of Westinghouse-Related Assets Held by Toshiba,” Toshiba announced completion of the sale of its shareholding in TNEH (US). Now that the sale of the TNEH (UK) shareholding has been completed, all Westinghouse-related shares previously held by Toshiba have been sold.

Although BWH was previously identified as the purchaser, the transaction was completed with Brookfield Capital Partners (Bermuda) Ltd, which is owned by Brookfield Asset Management Inc., an affiliate of Brookfield. This change is due to the assignment of BWH’s rights under the purchase agreement to acquire TNEH (UK) to Brookfield Capital Partners (Bermuda) Ltd. This change of acquiring entity has no impact on Toshiba’s rights, obligations or duties under the purchase agreement, nor any financial impact for Toshiba.

TNEH (UK) was deconsolidated from Toshiba Group on March 29, 2017, following its filing of a voluntary petition for bankruptcy under Chapter 11 of the U.S. Bankruptcy Code with the U.S. Bankruptcy Court of New York.

There will be no impact for Toshiba’s consolidated business results forecast for FY2018, ending March 31, 2019, as the sale was already accounted for in the consolidated results for FY2017, ended March 31, 2018.

Outline of Brookfield Capital Partners (Bermuda) Ltd.

(1) Name	Brookfield Capital Partners (Bermuda) Ltd	
(2) Address	73 Front Street, 5th Floor, Hamilton HM 12, Bermuda	
(3) Name and Title of Representative	Greg Morrison, Director and President	
(4) Business Outline	Holding investments and other activities permitted by law	
(5) Capital Stock	Not disclosed as the company is not listed	
(6) Establishment	October 24, 2014	
(7) Net Assets	Not disclosed as the company is not listed	
(8) Total Assets	Not disclosed as the company is not listed	
(9) Major Shareholders and Shareholding Ratios	100% owned by Brookfield Asset Management Inc. and its affiliates	
(10) Relationship between Toshiba and Brookfield Capital Partners (Bermuda) Ltd	Capital	None
	Personnel	None
	Business	None
	Status of Related Parties	None

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