

September 27, 2018  
Toshiba Corporation

FOR IMMEDIATE RELEASE

**Update on the Split Off of Power and Industrial Systems Research  
and Development Center to Wholly Owned Subsidiaries**

TOKYO—Toshiba Corporation (TOKYO: 6502) announced on May 21, 2018, in “Toshiba to Split off Power and Industrial Systems Research and Development Center to Wholly Owned Subsidiaries” that it would split off its Power and Industrial Systems Research and Development Center (hereinafter “PIC”) and transfer its operations to Toshiba Energy Systems & Solutions Corporation (hereinafter “ESS”) and Toshiba Infrastructure Systems & Solutions Corporation (hereinafter “TISS”), with each company taking on the research activities related to its area of business, through simplified absorption-type splits.

After the necessary procedures, the company expects to complete the splits on October 1, 2018, as scheduled. However, as noted in the May 21 announcement, transfer of part of the nuclear-power-related function will not take place until March 1, 2019, as the transfer requires approvals from the Secretariat of the Nuclear Regulation Authority.

The splits will have no impact on Toshiba’s consolidated financial results, as the succeeding companies are wholly owned subsidiaries.

###