

January 18, 2020
Toshiba Corporation

FOR IMMEDIATE RELEASE

Notice on Appointment and Resignation of Representative Executive Officers

TOKYO—The Board of Directors of Toshiba Corporation (TOKYO: 6502), meeting today, resolved to appoint three new representative executive officers, with an effective date of April 1, 2020. The Company also simultaneously announced that Mr. Satoshi Tsunakawa and Mr. Shinichiro Akiba will resign from their positions as Executive Officers and Representative Executive Officers, effective March 31, 2020.

Toshiba also announced that Mr. Nobuaki Kurumatani will remain in his current position of Representative Executive Officer, and will head Toshiba Group's management team as President and Chief Executive Officer (CEO), effective April 1, 2020.

1. Names and positions of new Representative Executive Officers

Name: Masayasu Toyohara
New position: Representative Executive Officer,
Corporate Senior Executive Vice President.
Effective date: April 1, 2020 (scheduled)

Name: Naoya Sakurai
New position: Representative Executive Officer,
Corporate Executive Vice President
Effective date: April 1, 2020 (scheduled)

Name: Mamoru Hatazawa
New position: Representative Executive Officer,
Corporate Executive Vice President
Effective date: April 1, 2020 (scheduled)

2. Names and positions of resigning Representative Executive Officers

Name: Satoshi Tsunakawa
Position: Representative Executive Officer,

President and Chief Operating Officer (COO)
Effective date: March 31, 2020 (scheduled)

Name: Shinichiro Akiba
Position: Representative Executive Officer,
Corporate Senior Executive Vice President
Effective date: March 31, 2020 (scheduled)

Mr. Tsunakawa will resign as Executive Officer and Representative Executive Officer of the company, effective March 31, 2020. He will subsequently monitor and supervise business execution by the Company's Executive Officers and engage with the wider business community as Chairman, effective April 1, 2020. The position of "Chairman" and "Chairman of the Board" are separate, and Mr. Yoshimitsu Kobayashi will continue to serve as Chairman of the Board.

Mr. Shinichiro Akiba will also resign as an Executive Officer and Representative Executive Officer, effective March 31, 2020. He will be appointed a Director of Toshiba Business Expert Corporation (TBEX), a wholly owned subsidiary of Toshiba, effective April 1, 2020, subject to approval by a meeting of TBEX's shareholders.

3. Biographies of new Representative Executive Officers

Mr. Masayasu Toyohara

Toshiba shares held:	17.3 thousand
December 20, 1957	Born in Japan
April 1980	Joined Toshiba Corporation
April 2007	General Manager, Corporate Strategic Planning Div.
May 2009	President & CEO, Toshiba Consumer Electronics Holdings Corporation (until September 2013)
June 2011	Executive Officer, Corporate Senior Vice President
June 2018	Executive Officer, Corporate Executive Vice President (current)

Mr. Naoya Sakurai

Toshiba shares held:	9.4 thousand
January 9, 1957	Born in Japan
April 1980	Joined Toshiba Corporation

June 2007	General Manager, Corporate Alliances & Legal Division
October 2013	General Manager, Legal Affairs Division
September 2015	Executive Officer, Corporate Vice President
June 2016	Executive Officer, Corporate Senior Vice President
October 2017	Director, Executive Officer, Corporate Senior Vice President
June 2018	Director (until June 2019), Executive Officer, Corporate Executive Vice President (current)

Mr. Mamoru Hatazawa

Toshiba shares held:	7.1 thousand
April 2, 1959	Born in Japan
April 1982	Joined Toshiba Corporation
October 2012	Senior Manager, Fukushima Restoration & Fuel Cycle Project Engineering Dept., Nuclear Energy Systems & Services Division, Power Systems Company
January 2014	Vice President, Nuclear Energy Systems & Services Division, Power Systems Company
April 2016	Vice President, Nuclear Energy Systems & Services Division, Energy Systems & Solutions Company
June 2016	Executive Officer, Corporate Vice President
April 2018	Executive Officer, Corporate Senior Vice President, President and CEO of Toshiba Energy Systems & Solutions Company (current)

Notes: Toshiba shares held is as of December 31, 2019

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Appendix

Executive Officers of Toshiba Corporation, effective April 1, 2020

Representative Executive Officer <u>President and CEO</u>	Nobuaki Kurumatani
<u>Representative Executive Officer</u> Corporate Senior Executive Vice President	Masayasu Toyohara
Representative Executive Officer Corporate Executive Vice President and CFO	Masayoshi Hirata
<u>Representative Executive Officer</u> Corporate Executive Vice President	Naoya Sakurai
<u>Representative Executive Officer</u> <u>Corporate Executive Vice President</u>	Mamoru Hatazawa
Executive Officer Corporate Executive Vice President	Hironobu Nishikori
Executive Officer Corporate Senior Vice President	Hiroshi Fukuchi
Executive Officer Corporate Senior Vice President	Takayuki Konno
<u>Executive Officer</u> <u>Corporate Senior Vice President</u>	<u>Hiroyuki Sato</u>
<u>Executive Officer</u> <u>Corporate Senior Vice President</u>	<u>Masaharu Kamo</u>
Executive Officer Corporate Vice President	Keiichi Yumita
Executive Officer Corporate Vice President	Tsutomu Kamijo
Executive Officer Corporate Vice President	Taro Shimada
<u>Executive Officer</u> <u>Corporate Vice President</u>	<u>Hideaki Ishii</u>

Note: Underlined titles and names indicate new appointments or promoted.

The following will resign as Executive Officers, effective March 31, 2020.

Representative Executive Officer President and COO Mr. Tsunakawa will be appointed Chairman, effective April 1, 2020	Satoshi Tsunakawa
Representative Executive Officer Corporate Senior Executive Vice President	Shinichiro Akiba
Executive Officer Corporate Executive Vice President	Shiro Saito
Executive Officer Corporate Vice President Ms. Wada will be appointed Corporate Officer, Corporate Vice President, effective April 1, 2020.	Ayumi Wada

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