

August 19, 2020

Toshiba Corporation

FOR IMMEDIATE RELEASE

Notice on Toshiba's Filing of Shelf Registration Statement regarding Issuance of New Shares as Stock Compensation

TOKYO---Toshiba Corporation (Tokyo: 6502) hereby announces that it filed a shelf registration statement regarding issuance of new shares as stock compensation as of today.

1. Main Content of Shelf Registration Statement

(1) Purpose of Shelf Registration	To grant shares of Toshiba's common stock as stock compensation or incentive to executive officers, directors, corporate officers and employees of Toshiba, and directors and employees of subsidiaries of Toshiba.
(2) Class of Securities to be Offered	Shares of Toshiba's common stock
(3) Scheduled Issue Period	From the planned effective date of the shelf registration until one (1) year after that date. (From September 4, 2020 to September 3, 2021)
(4) Scheduled Issue Amount	Up to 800,000,000 yen
(5) Use of Proceeds	The issuance is made by making an in-kind contribution to Toshiba of the monetary compensation receivables to be granted to the grantees of the shares of Toshiba's common stock. There is no monetary payment.

2. Other

In addition to the grant to some executive officers, directors and corporate officers of Toshiba and some directors of subsidiaries of Toshiba (including those who resigned or retired from such positions), Toshiba plans to grant shares of Toshiba's common stock as an incentive for employees to some employees of Toshiba and its subsidiaries by way of an offering under the shelf registration statement filed today. At present, the number of

Note: This press release has been prepared for the purpose of announcing to the public certain matters relating to the filing of a shelf registration statement regarding issuance of new shares as stock compensation, and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan. This press release does not constitute an offer or sale of securities in the United States. The securities referred to above have not been, and will not be registered under the United States Securities Act of 1933, as amended (hereinafter "Securities Act"). The securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The securities referred to above will not be publicly offered or sold in the United States.

grantees is scheduled to be as shown in the table below.

As a considerable period is required for completion of the procedures, such as opening accounts necessary for granting shares of Toshiba's common stock to employees of Toshiba and its subsidiaries, the specific granting date and issue terms such as the number of the allotted shares and the amount to be paid for one share of Toshiba's common stock have not yet determined at this time. The matters regarding the issuance of shares of Toshiba's common stock will be determined after the completion of the said necessary procedures.

Grantees	Number of Persons
Executive officers of Toshiba	18
Directors of Toshiba	8
Directors of subsidiaries of Toshiba	26
Corporate officers of Toshiba	9
Employees of Toshiba	75
Employees of subsidiaries of Toshiba	92

(*Note)

1. "Executive officers of Toshiba," "Directors of subsidiaries of Toshiba," "Corporate officers of Toshiba," and "Employees of Toshiba" include those who resigned or retired from such positions at present.
2. Four (4) persons who serve concurrently as executive officers of Toshiba and directors of subsidiaries of Toshiba are included as both "Executive officers of Toshiba" and "Directors of subsidiaries of Toshiba." Two (2) persons who served concurrently as executive officers of Toshiba and directors of subsidiaries of Toshiba during the period from July 2019 to March 2020, but who have resigned from both positions since April 2020, are included as both "Executive officers of Toshiba" and "Directors of subsidiaries of Toshiba." One (1) person who served as an executive officer of Toshiba during the period from July 2019 to March 2020, but who has served only as a director of Toshiba since April 2020, is included as both "Executive officers of Toshiba" and "Directors of Toshiba."
3. "Employees of Toshiba" includes (i) seven (7) persons who served only as employees of Toshiba during FY2019, but who have served only as corporate officers of Toshiba since April 2020, (ii) one (1) person who served only as an employee of Toshiba during FY2019, but who has served concurrently as an executive officer of Toshiba and a director of a subsidiary of Toshiba since April 2020, and (iii) one (1) person who served only as an employee of Toshiba during

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FY2019, but who served only as a corporate officer of Toshiba during a period from April 2020 to May 2020 and has served only as an executive officer of Toshiba since June 2020. The foregoing grantees are also included as the positions as which they have served respectively since April 2020.

4. “Employees of subsidiaries of Toshiba” includes seven (7) persons who, during FY2019, served as employees of subsidiaries of Toshiba that are eligible for the grant of the shares of Toshiba’s common stock, but, since April 2020, have served concurrently as directors and employees of subsidiaries of Toshiba that are eligible for the grant of the shares of Toshiba’s common stock. The foregoing grantees are also included as “Directors of subsidiaries of Toshiba.”

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